

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL

P.O. SRINIVASNAGAR, MANGALURU-575025

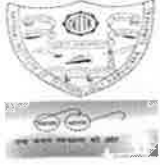


MINUTES
OF THE 54th MEETING OF
FINANCE COMMITTEE

Date : May 09, 2023 (Tuesday)

Time : 11:00AM

Venue: Board Room
NITK, Surathkal/
Google Meet.



राष्ट्रीय प्रौद्योगिकी संस्थान कर्नाटक, सुरत्कल

(राष्ट्रीय महत्व का संस्थान, भारत सरकार के एनआईटीएसईआर अधिनियम के तहत स्थापित)
मंगलूरु - ५७५०२५, कर्नाटक राज्य, भारत

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL

(An Institute of National Importance, Established under NITSER Act, Govt. of India)
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Minutes of the proceedings of 54th Meeting of the Finance Committee [FC] of National Institute of Technology Karnataka, Surathkal, held on 09-May-2023 (Tuesday) at 11:00 AM in the Board Room, NITK, Surathkal; and through Video Conference [Google Meet].

Members Present:

	Name		Mode of participation
1	Prof. (Dr.) Prasad Krishna Director (Additional Charges) NITK, Surathkal.	Chairperson	In-person
2	Ms. Veena Dunga Deputy Secretary (NITs) - Govt. of India Department of Higher Education Ministry of Education (Shiksha Mantralaya) Shastri Bhawan, New Delhi-110001. Representative of: Ms. Saumya Gupta, IAS (TR:2004) Joint Secretary (NITs), Dept. of Higher Education, Ministry of Education (Shiksha Mantralaya) Govt. of India, Room No.203, C – Wing, Shastri Bhavan, New Delhi – 110001.	Member	Through Video conference (Google Meet)
3	Shri Anil Kumar Director (Finance) Integrated Finance Bureau, Govt. of India, Ministry of Education (Shiksha Mantralaya) Shastri Bhavan, New Delhi – 110 001. Representative of: Sh. Sanjog Kapoor Joint Secretary & Financial Advisor Office of JS&FA, Integrated Finance Bureau, Ministry of Education (Shiksha Mantralaya) Govt. of India, Shastri Bhavan, New Delhi - 110 001.	Member	Through Video conference (Google Meet)

4	Shri Aprameya Radhakrishna CEO & Co-founder of Koo, No.101, Van Gogh's Garden Kasturba Cross Road, Bengaluru – 560001.	Member	Through Video conference (Google Meet)
5	Prof. U. Shripathi Acharya Professor Department of Electronics & Communication Engineering NITK, Surathkal.	Member	In-person
6	Shri K Ravindranath, Registrar NITK, Surathkal.	Member - Secretary	In-person

Chairperson welcomed all the members to the 54th meeting of the Finance Committee.

After a brief discussion, with the permission of the Chair, the Finance Committee began its deliberations on Agenda items.

54 FC Item No. 54.1	Reading and Confirmation of the Minutes of the 53rd Meeting of the Finance Committee held on Monday, 26-December-2022 at 03:00PM in the Board Room, NITK, Surathkal; and through Video Conference [Google Meet] - Reg.
	The Minutes of 53 rd Meeting of Finance Committee held on December 26, 2022 were read. Since no comments have been received, the Finance Committee resolved to confirm the Minutes.

54 FC Item No. 54.2	To consider Report on Action Taken on the resolutions of the 53rd Meeting of the Finance Committee held on Monday, 26-December-2022 at 03:00PM in the Board Room, NITK, Surathkal; and through Video Conference [Google Meet] – Reg.
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53FC Item No. 53.3.1	To consider the Budget Estimate for the Year 2023-24 - Reg.	Finance Committee noted the report on action taken.
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53FC Item No. 53.3.2	To consider the Institute Central Research Facility (CRF) - Proposal to buy new Equipment under HEFA Loan - Reg.	Finance Committee noted the report on action taken.
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53FC Item No. 53.3.3	To consider the tuition fee waiver to SC/ST students of Ph.D, MCA, MBA and M.Sc programs - request received from the Liaison Officer, NITK – SC/ST Cell - Reg.	Finance Committee noted the report on action taken.
53FC Item No. 53.3.4	To re-consider the relaxation of CGPA for sanction of Merit Scholarship to B.Tech. students - Report of other NITs - Reg.	Finance Committee noted the report on action taken.
53FC Item No. 53.3.5	To consider the recommendation of the 49th B&WC meeting dated 18.11.2022: To consider AA&ES for the work of "Construction of Swimming Pool of size 50mx25m including dressing room, pump room, filtration system, electrical installations and Gallery" at an estimated cost of ₹796.00 lakh - Reg.	Finance Committee noted the report on action taken. It was further noted that the present status of the work is placed before the current FC meeting under Item No.54.3.19.
53FC Item No. 53.3.6	To consider the recommendation of the 49th B&WC meeting dated 18.11.2022: To consider AA&ES for the work of "Construction of 4th floor over Civil Engineering building (on Old Annex portion) with profile sheet roofing for the use as Drawing Hall for the Department of Civil Engineering" at an estimated cost of ₹55.00 lakh – Reg.	Finance Committee noted the report on action taken. It was further noted that the present status of the work is placed before the current FC meeting under Item No. 54.3.20.
53FC Item No. 53.3.7	To note the CAG Inspection Report 2020-21 and 2021-22 – Reg.	Finance Committee noted the report on action taken.
53FC Item No. 53.3.8	To consider the ratification of sanction of enhanced rate of Dearness Allowance (DA) to the employees and Dearness Relief (DR) to the Pensioners/ Family Pensioners of this Institute with effect from 01.07.2022 - Reg.	Finance Committee noted the report on action taken.

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53FC Item No. 53.3.9	To consider the Authorization to sign HEFA Loan agreement for Construction of Lecture Hall Complex (Block) - D ₹ 54.76 Crore - Reg.	Finance Committee noted the report on action taken.
53FC Item No. 53.3.10	To note the status of the work of "Construction of New building for School of Interdisciplinary Studies (to house different Centres of Excellence) and Central Research Facility (CRF) [under HEFA term loan - Window-I]" - Reg.	Finance Committee noted the report on action taken. Finance Committee noted the present status of the work is placed before the current meeting under Item No. 54.3.14.
53FC Item No. 53.3.11	To note the status of the work of "Construction of New Girls Hostel with modified 427 capacity (212 double occupancy + 3 single occupancy for differently abled persons) [Block No. 6 - Sowparnika] [Under HEFA term loan- Window - I]" - Reg.	Finance Committee noted the report on action taken. Finance Committee noted the present status of the work is placed before the current meeting under Item No. 54.3.9.
53FC Item No. 53.3.11 (1)	To consider the recommendation of the 49 th B&WC meeting dated 18.11.2022: Construction of New Girls Hostel with modified 427 capacity (Block No. 6 - Sowparnika) - To note the letter dated 20-09-2022 of CPWD intimating probable additional cost liability due to change in GST rate from 12% to 18% - Reg.	Finance Committee noted the report on action taken.
53FC Item No. 53.3.12	To note the status of the work of "EWS Reservations - Construction of New Boys' Hostel of 200 triple occupancy rooms (Block No. 11)" [Grant-in-Aid - OH-35 - Shifted from HEFA - Window - IV] - Reg.	Finance Committee noted the report on action taken. Finance Committee noted the present status of the work is placed before the current meeting under Item No. 54.3.15.



53FC Item No. 53.3.12 (1)	To consider the recommendation of the 49th B&WC meeting dated 18.11.2022: EWS Reservations - Construction of New Boys' Hostel of 200 triple occupancy rooms (Block No. 11) - To note the letter dated 20-09-2022 of CPWD intimating probable additional cost liability due to change in GST rate from 12% to 18% - Reg.	Finance Committee noted the report on action taken.
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53FC Item No. 53.3.13	To note the status of the work of "Construction of SKY-TRACK (Foot over bridge) across National Highway -66 to connect eastern and western parts of the campus (Under Grant-in-Aid)" - Reg.	Finance Committee noted the report on action taken. Finance Committee noted the present status of the work is placed before the current meeting under Item No. 54.3.13.
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53FC Item No. 53.3.14	To note the information of status of the work of "Construction of Lecture Hall Complex - Block - D"- under HEFA term loan project (Window - I) - Reg.	Finance Committee noted the report on action taken. Finance Committee noted the present status of the work is placed before the current meeting under Item No. 54.3.16.
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53FC Item No. 53.3.14 (1)	To consider the recommendation of the 49th B&WC meeting dated 18.11.2022: HEFA: Construction of Lecture Hall Complex - Block - D - To note the letter dated 05-09-2022 of CPWD intimating probable additional cost liability due to change in GST rate from 12% to 18% - In-principle approval sought - Reg.	Finance Committee noted the report on action taken.
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53FC Item No. 53.3.15	To note the status of work of "Extension of electrical lines to the Campus Residential area from the 33kV substation" [IRG - Staff Development Fund] - Reg.	Finance Committee noted the report on action taken. Finance Committee noted the present status of the work is placed before the current meeting under Item No. 54.3.17.
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53FC Item No. 53.3.15 (1)	To consider the recommendation of the 49th B&WC meeting dated 18.11.2022: Extension of electrical lines to the Campus Residential area from the 33kV substation - To note the letter dated 23-09-2022 of CPWD intimating probable additional cost liability due to change in GST rate from 12% to 18% - In-principle approval sought - Reg.	Finance Committee noted the report on action taken.
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53FC Item No. 53.3.16	To note the status of work of "Construction of building for Heavy Structural Testing Laboratory of Department of Civil Engineering" [Grant-in-Aid: OH-35]- Reg.	Finance Committee noted the report on action taken. Finance Committee noted the present status of the work is placed before the current meeting under Item No. 54.3.18.
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53FC Item No. 53.3.16 (1)	To consider the recommendation of the 49th B&WC meeting dated 18.11.2022: Construction of building for Heavy Structural Testing Laboratory of Department of Civil Engineering - To note the letter dated 20-09-2022 of CPWD intimating probable additional cost liability due to charge in GST rate from 12% to 18% - In-principle approval sought - Reg.	Finance Committee noted the report on action taken.
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53FC Item No. 53.3.17	To note the information on the loan disbursement taken from the HEFA Board towards Infrastructure projects (Till 31-October-2022) - Reg.	Finance Committee noted that the updated status of loan obtained is placed before the current meeting under Item No. 54.3.21.
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54 FC Item No. 54.3

To consider the Items placed before the present (54th) Meeting of the Finance Committee [Meeting dated 09-May-2023] - Reg.

ITEMS FOR APPROVAL:

54 FC Item No.
54.3.1

To consider the Re-allotment of budget during the financial year 2022-23 within the overall approved Budget Estimate 2022-23 - Reg.

The Finance Committee noted the contents of the Agenda note. The FC took a note of the grants received under OH-31 and OH-36; and the unspent balance as on 31-03-2023.

After discussions, the following resolution was passed:

“The Finance Committee resolved to recommend to the BoG for approving and to ratify the re-allocation of budget by the Institute during the financial year 2022-23 within the overall approved Budget Estimate 2022-23.

[Action Owner: Joint Registrar
Timeframe: NA.]

54 FC Item No.
54.3.2

To consider and approve the purchase of 52-seater New Diesel Bus for the Institute - Reg.

The Finance Committee noted the contents of the Agenda note. The FC further noted that the present proposal is for the purchase of a new vehicle (52-seater Bus) in place of existing tempo traveler which has completed fifteen years of service. Further, the FC noted that the purchase proposal is from the Institute IRG fund.

After discussion, the FC passed the following resolutions:

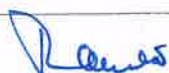
1. The FC resolved to recommend to the BoG for approving procurement of a 52-Seater New Diesel Bus for the Institute purpose.
2. The procurement be made through GeM duly observing GFR.

[Action Owner: Joint Registrar / Dean(P&D)
Timeframe: On confirmation of the Minutes.]

54 FC Item No. 54.3.3	To consider the draft Fee Structure for B.Tech. Programme (I to IV year) for the academic year 2023-2024 - Reg.
	The Finance Committee noted the contents of Agenda note. After discussions, the following resolution were passed:
	<ol style="list-style-type: none"> 1. The Finance Committee resolved to defer the revision of Fee Structure of B.Tech. (UG) Programmes to the next meeting of FC so that a final decision can be taken in the presence of new Director to be appointed. 2. Considering that advertisement for PG Programmes have already been made, the Finance Committee resolved to recommend to the BoG for approving the revised Fee Structure in respect of M.Tech./ M.Tech.(Research)/ Self-Financed M.Tech.; MCA/ Self-Financed MCA; Ph.D.; MBA/ Self-Finance MBA; and M.Sc./ Self-Financed M.Sc. as proposed in the Agenda note.
	[Action Owner. Dean (Academic)/ Joint Registrar Timeframe: On confirmation of the Minutes.]

54 FC Item No. 54.3.4	To consider the 'Framework document to enable the appointment of Professor of Practice and Visiting/ Adjunct Faculty Members in NITK, Surathkal from India/ Abroad for short-term teaching assignments' approved by the 63rd (Special) Meeting of the Senate held on 24.03.2023 (Friday) at 04:00PM – Reg.
	The Finance Committee noted the contents of Agenda note. After discussions, the following resolution was passed:
	The Finance Committee resolved to defer the matter to the next meeting so that a decision can be taken in the presence of new Director to be appointed.
	It is further opined that no departments should engage faculty members on Ad-hoc basis and to avail the scheme of Professor of Practice, Visiting and Adjunct Faculty positions.
	[Action Owner: Dean (FW) Timeframe: On confirmation of the Minutes.]

54 FC Item No. 54.3.5	To consider the 'Constitution of Advisory Board for NITK/KREC Endowment Fund' – Reg.
	The Finance Committee noted the contents of Agenda note. After discussions, the following resolution was passed:
	"The Finance Committee resolved to defer the matter to the next meeting so that a decision can be taken in the presence of new Director to be appointed".
	[Action Owner: Dean (AAIR) Timeframe: On confirmation of the Minutes.]



54 FC Item No.
54.3.6

To consider the recommendation of the 50th B&WC meeting dated 20.04.2023;
Demolition of old tile roofed AP-16, AP-17 and AP-18 staff quarters – Reg.

The Finance Committee noted the contents of the agenda note. After discussions on the matter, the Finance Committee passed the following resolution:

The Finance Committee resolved to recommend to the BoG for approving the demolition of the following old tiled roofed staff quarters and to write it off from the Asset/ Building Register, as recommended by the 50th meeting dated 20.04.2023 of the B&WC;

Sl. No.	Quarters No.	Year of Construction	Plinth area of the building	Capital cost	Land area available after dismantling
1	AP-16	1964	148.70 Sqm	₹ 28,500	76m x27.50m = 2090 Sq.mtr
2	AP-17	1964	148.70 Sqm	₹ 28,500	
3	AP-18	1964	148.70 Sqm	₹ 28,500	

[Action Owner: Registrar/ Dean (P&D).
Timeframe: On confirmation of the minutes]

54 FC Item No.
54.3.7

To consider the recommendation of the 50th B&WC meeting dated 20.04.2023;
Proposal of “Dedicated drinking water supply to NITK from MCC Storage Reservoir near Panambur”– Reg.

The Finance Committee noted the contents of Agenda note. After discussions, the following resolution was passed:

“The Finance Committee resolved to defer the matter to the next meeting so that a decision can be taken in the presence of new Director to be appointed”.

[Action owner : Dean (P&D)
Timeframe : On confirmation of the minutes]

<p>54 FC Item No. 54.3.8</p>	<p>To consider the recommendation of the 50th B&WC meeting dated 20.04.2023; To Leasing out the land of 5.50 Acres to NITK, ENGLISH MEDIUM SCHOOL – Approval – Reg.</p> <p>The Finance Committee noted the contents of the agenda note. After discussions on the matter, the Finance Committee passed the following resolution:</p> <p>The Finance Committee resolved to recommend to the BoG for approving Leasing out of the land of 5.50 Acres to NITK, ENGLISH MEDIUM SCHOOL, for an initial period of 10 years at a licence fee of 10% of Net income of NITK ENGLISH MEDIUM SCHOOL TRUST - as recommended by the 50th meeting dated 20.04.2023 of the B&WC.</p> <p>Further, it was suggested that fee to be collected by the NITK English Medium School should be at par with other Schools of the locality.</p> <p>[Action Owner: Dean (P&D)/ Registrar Timeframe: On confirmation of the minutes.]</p>
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<p>54 FC Item No. 54.3.9</p>	<p>HEFA term loan project (Window - I): To note the status of the work of “Construction of New Girls Hostel with modified 427 capacity (212 double occupancy + 3 single occupancy for differently abled persons) [Block No. 6 - Sowparnika]”; and to consider approval for Kitchen Block - Reg.</p> <p>The Finance Committee noted the matter and passed the following resolution:</p> <p>“The Finance Committee resolved to the BoG for approving construction of Kitchen block at the Girls hostel premises at a cost of nearly Rs. 75.00 Lakh utilizing the savings available under the approved estimate cost”.</p> <p>[Action Owner: Dean (P&D) Timeframe: On confirmation of the minutes.]</p>
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54 FC Item No. 54.3.10	To consider the enhancement of telephone bill reimbursement - Reg.
	The Finance Committee noted the contents of Agenda note. After discussions, the following resolution was passed:
	“The Finance Committee resolved to defer the matter to the next meeting so that a decision can be taken in the presence of new Director to be appointed. Further, it was suggested that information on reimbursement of telephone bill at other NITs be reported in the Agenda note to be placed”.
	[Action Owner: Joint Registrar Timeframe: On confirmation of the minutes.]

54 FC Item No. 54.3.11	To consider for providing reimbursement of expenditure incurred for Briefcase / Office Bag / Ladies Purse to the entitled and fixing of monetary ceiling limit - Reg.
	The Finance Committee noted the contents of Agenda note. After discussions, the following resolution was passed:
	“The Finance Committee resolved to defer the matter to the next meeting so that a decision can be taken in the presence of new Director to be appointed”.
	[Action Owner: Joint Registrar Timeframe: On confirmation of the minutes.]

ITEMS FOR RATIFICATION:

54 FC Item No. 54.3.12	To consider the ratification of sanction of enhanced rate of Dearness Allowance (DA) to the employees and Dearness Relief (DR) to the Pensioners/ Family Pensioners of this Institute with effect from 01.01.2023 - Reg.
	The Finance Committee resolved to recommend to the BoG for ratification and approval of the action taken by the Institute:
	<ul style="list-style-type: none"> (i) In granting the enhanced rate of Dearness Allowance (DA) to the employees of this Institute from the existing rate of 38% to 42% of the basic pay with effect from 01.01.2023; (ii) In granting the enhanced rate of Dearness Relief (DR) to the Pensioners/Family Pensioners of this Institute from the existing rate of 38% to 42% of the basic pay/ basic pension/basic family pension with effect from 01.01.2023. In pursuance of related government orders.
	[Action Owner: Joint Registrar Timeframe: NA.]

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ITEMS FOR INFORMATION:

54 FC Item No. 54.3.13	To note the status of the work of “Construction of SKY-TRACK (Foot over bridge) across National Highway -66 to connect eastern and western parts of the campus” – Reg.
	The Finance Committee noted the matter as reported in the Agenda note.
	[Action owner : Dean (P&D) Timeframe : NA]

54 FC Item No. 54.3.14	HEFA term loan project (Window-I): To note the status of the work of “Construction of New building for School of Interdisciplinary Studies (to house different Centers of Excellence) and Central Research Facility (CRF)”- Reg.
	The Finance Committee noted the matter as reported in the Agenda note.
	[Action owner : Dean (P&D) Timeframe : NA]

54 FC Item No. 54.3.15	To note the status of the work of “EWS Reservations - Construction of New Boys’ Hostel of 200 triple occupancy rooms (Block No. 11)” [Grant-in-Aid – OH-35 – Shifted from HEFA Window – IV] - Reg.
	The Finance Committee noted the matter as reported in the Agenda note.
	[Action owner : Dean (P&D) Timeframe : NA]

54 FC Item No. 54.3.16	HEFA term loan project (Window – I): To note the status of the work of “Construction of Lecture Hall Complex – Block - D” - Reg.
	The Finance Committee noted the matter as reported in the Agenda note.
	[Action owner : Dean (P&D) Timeframe : NA]

54 FC Item No. 54.3.17	To note the status of work of “Extension of electrical lines to the Campus Residential area from the 33kV substation” [IRG – Staff Development Fund] - Reg.
	The Finance Committee noted the matter as reported in the Agenda note.
	[Action owner : Dean (P&D) Timeframe : NA]

54 FC Item No. 54.3.18	To note the status of work of “Construction of building for Heavy Structural Testing Laboratory of Department of Civil Engineering” [Grant-in-Aid: OH-35] - Reg.
	The Finance Committee noted the matter as reported in the Agenda note. The FC further expressed its concern over a huge amount of advance deposited with the CPWD even before the tendering of the work; and suggested the Institute to avoid such huge advance payments in future.
	[Action owner : Dean (P&D) Timeframe : NA]

54 FC Item No. 54.3.19	To note the status of work of “Construction of Swimming Pool of size 50mx25m including dressing room, pump room, filtration system, electrical installations and Gallery” at an estimated cost of ₹796.00 lakh” [Grant-in-Aid: OH-35] - Reg.
	The Finance Committee noted the matter as reported in the Agenda note. Further, it was suggested that the Institute shall obtain funds from Alumni for such infrastructural works duly fixing some targets.
	[Action owner : Dean (P&D)/ Dean (AAIR) Timeframe : NA]

54 FC Item No. 54.3.20	To note the status of work of “Construction of 4th floor over Civil Engineering building (on Old Annex portion) with profile sheet roofing for the use as Drawing Hall for the Department of Civil Engineering” at an estimated cost of ₹55.00 lakh [Grant-in-Aid: OH-35] - Reg.
	The Finance Committee noted the matter as reported in the Agenda note.
	[Action owner : Dean (P&D) Timeframe : NA]

54 FC Item No. 54.3.21	To note the information on the loan disbursement taken from the HEFA Board towards Infrastructure projects (Till 31-March-2023) - Reg.
	The Finance Committee noted the matter as reported in the Agenda note.
	[Action owner : Dean (P&D) Timeframe : NA]



<p>54 FC Item No. 54.3.22</p>	<p>To note the approval received from the Ministry of Education and to consider the justification provided by the Librarian for the proposed work of “Construction of Library New Annex building (at the site of dismantled old building portion) (Estimate ₹13.97 crore)” under HEFA Window – I; and status of loan application with HEFA board) - Reg.</p> <p>The Finance Committee noted the contents of the Agenda note. The FC suggested that necessary loan application be submitted to the HEFA Board at the earliest.</p> <p>[Action owner : Dean (P&D) Timeframe : Immediately]</p>
<p>54 FC Item No. 54.3.23</p>	<p>To consider the Adoption of the Payment of Gratuity Act, 1972 in respect of the employees covered under the New Pension Scheme (NPS) and to consider the payment/ release of Service Gratuity Amount as per the Payment of Gratuity Act, 1972 in respect of the NPS employees, who expired while in Service and who were relieved from the Institute Service by tendering Resignation/ Technical Resignation - Reg.</p> <p>The Finance Committee resolved to recommend to the BoG for adoption of the Payment of Gratuity Act, 1972 in respect of the employees covered under the New Pension Scheme (NPS) and to consider the payment/ release of Service Gratuity Amount as per the Payment of Gratuity Act, 1972 in respect of the NPS employees, who expired while in Service and who were relieved from the Institute Service by tendering Resignation/ Technical Resignation</p> <p>[Action Owner: Joint Registrar Timeframe: On confirmation of the minutes.]</p>
<p>54 FC Item No. 54.3.24</p>	<p>Any other item with the permission of the Chair</p> <p>No other matters were considered for discussion.</p>

With the above, the meeting concluded by giving thanks to the Chair.



(Ravindranath K)
Registrar and
Member Secretary - FC
NITK, Surathkal.



(Prasad Krishna)
Director (Additional Charges) and
Member - FC
NITK, Surathkal.



(Prasad Krishna)
Chairperson – Finance Committee
NITK, Surathkal.