

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL
SRINIVASNAGAR, MANGALORE - 575 025 INDIA



AUDIT REPORT

2020-21

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National Institute of Technology Karnataka, Surathkal
Mangalore - 575 025, India



Audit Report
2020 - 21

VISION

To facilitate transformation of students into good human beings, responsible citizens and competent professionals, focusing on the assimilation, generation and dissemination of knowledge.

MISSION

- Impart quality education to meet the needs of profession and society, and achieve excellence in teaching-learning and research.
- Attract and develop talented and committed human resources, and provide an environment conducive to innovation, creativity, team-spirit and entrepreneurial leadership.
- Facilitate effective interactions among faculty and students, and foster networking with alumni, industries, institutions and other stake-holders.
- Practice and promote high standards of professional ethics, transparency and accountability.



NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL

P.O. SRINIVASNAGAR, MANGALORE - 575 025 INDIA

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**SEPARATE AUDIT REPORT OF THE COMPTROLLER AND
AUDITOR GENERAL OF INDIA ON THE ACCOUNTS OF NATIONAL
INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL FOR
THE YEAR 2020-21.**

1. We have audited the attached Balance Sheet of National Institute of Technology Karnataka, Surathkal as at 31 March 2021 and the Income & Expenditure Account / Receipts & Payment Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with Section 22 of the National Institutes of Technology, Science Education and Research Act, 2007. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects etc., if any, are reported through Inspection Reports/ CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit.
- ii The Balance Sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this report have been drawn up in the format prescribed by the Government of India, Ministry of Education (erstwhile Ministry of Human Resource Development).
- iii In our opinion, proper books of accounts and other relevant records have been maintained by the Institute in so far as it appears from our examination of such books.
- iv We further report that:

(A) GRANTS-IN-AID:

Out of Grant-in-Aid of Rs.185.95 crore (including previous year balance of Rs.28.16 crore), the Institute could utilize an amount of Rs.173.46 crore leaving an amount of Rs. 12.49 crore as unutilized grant as on 31.03.2021.

(B) COMMENTS ON ACCOUNTS: - Nil -

(C) REVISION OF ACCOUNTS:

The Institute revised the accounts on the basis of audit observation and resubmitted the revised accounts on 13.09.2021. The effect of revision was as under

- (i) The "Sources" and "Application" of Funds decreased by Rs.106.41 lakh.

- (ii) Income decreased by Rs.13.22 lakh.
- (iii) Expenditure increased by Rs.111.98 lakh.
- (iv) We report that the Balance Sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this report are in agreement with of accounts.
- (v) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read with the Accounting Policies and Notes on Accounts, and subject to the matters stated above and other matters mentioned in Annexure to this Audit Report gives a true and fair view in conformity with accounting principles generally accepted in India.
 - a. In so far as it relates to the Balance Sheet, of the state of affairs of the National Institute of Technology, Karnataka, Surathkal as at 31 March 2021;
and
 - b. In so far as it relates to Income & Expenditure Account of the deficit for the year ended on that date.

PRINCIPAL DIRECTOR OF AUDIT (CENTRAL)
BANGALORE

ANNEXURE

1. Adequacy of Internal Audit system

There is a separate Internal Audit Wing (IAW) functioning in the Institute conducting audit regularly every year.

2. Adequacy of Internal Control System

The prevailing internal control system is adequate. The IAW covers all areas of transactions like receipt and utilization of grants, IRG, construction activities, transactions related to funds etc. Four members from the Accounts section (Joint Registrar, Assistant Registrar, Superintendent and Senior Assistant) are actively involved in the preparation of Annual accounts and assisted by a Chartered Accountant M/s Nitin J Shetty & Co.

3. System of physical verification of fixed assets

Physical verification of fixed assets for the period 2020-21 has been carried out by the Institute.

4. System of physical verification of Inventory

Physical verification of inventory for the period 2020-21 has been carried out by the Institute.

5. Regularity in payment of statutory dues

The Institute is exempted from payment of income tax under Section 12 of the Income Tax Act. All the statutory dues of the institute towards EPF and ESI were remitted within the stipulated date.

**PRINCIPAL DIRECTOR OF AUDIT (CENTRAL)
BANGALORE**

DIRECTOR'S REPORT

Introduction

National Institute of Technology Karnataka, Surathkal formerly, Karnataka Regional Engineering College Surathkal is one of the Seventeen REC's established in the country by the Government, started in the year 1960. It was the second among the first batch of Eight RECs' set up in the Country. The Institute was upgraded as NIT and conferred Deemed University status w.e.f. 26.06.2002 as per GOI order No.F9 6/95 U3 Dt 26.06.2002 and now holds a statutory status as "Institute of National Importance" by an Act of Parliament - NIT Act notified on 15th August 2007, further amended and notified as NITSER Act 2012.

The Institute is located at Srinivasnagar, Surathkal, of Mangaluru city in Dakshina Kannada District, Karnataka State, on the West Coast National Highway (NH 66), having campus area of 295 acres.

During the year NITK has achieved significant growth in various spheres of its activities. Our efforts in teaching, infrastructure building, Research and development, Testing and Consultancy, developing entrepreneurship, and student training and placement have been responsible for NITK being placed amongst the top technological institutions in the country. We wish to acknowledge the strong support we receive in all our activities from our distinguished alumni who occupy coveted positions in the Industry.

It is now my pleasant duty to place before you, a brief report highlighting our significant achievements during the year 2020-21. I wish to place before you, some of the new initiatives taken at NITK so as to scale greater heights in teaching, research and outreach activities and get recognised as 'A National Institute with an International Recognition'.

Governance:

NITK, an Institute of National Importance, is governed by the Board of Governors, under the NITSER Act 2012 and Statutes laid down by the Govt. of India. The Board consists of representatives from Govt. of India, Govt. of Karnataka, Industry, Educationists and the Institute Senate. The Director is the Executive Head of the Institute. The day-to-day activities are carried out by the Director, with the support of Deans, Registrar, Joint Registrar, Heads of the Departments, Professor-in-charge of various activities and Assistant Registrars. Several committees have also been formed to facilitate decision-making process, effective.

Faculty and Staff:

Availability of high-quality human resources has been the major factor contributing to the success achieved in different spheres of activities at NITK, all these years. The institute is making concerted efforts to fill up all the vacant positions, both in faculty cadre as well as non-teaching staff. During the period of the report, the total number of faculty and non-faculty are 275 and 130 respectively.

Institute Ranking:

The NITK has secured 13th Rank in all India Ranking for Engineering by the NIRF and secured 33rd position in overall ranking category in the year 2019-20

Financial Support:

There has been an enhanced Revenue and Capital grants, increase in R&D funding, an increase in student intake, Testing and consultancy output and initiation of a few new infrastructural projects. The total internal revenue generation through fee collection and other receipts were Rs. 50.43 crores. Our Corpus fund and Institute Development fund has grown steadily to about Rs. 329 Crores.

NITK is the beneficiary of financial support extended to Centrally Funded Institutions under Phase-III of the World Bank Assisted TEQIP Program. Under the scheme, NITK has received a total grant of Rs. 2.43 Cr. for the year 2020-21. The main focus of this phase of the project is on the improvement of post-graduate education and enhancement of our research activities and output.

Academic Activities:

Presently, NITK offers B.Tech programs in 9 disciplines and M.Tech programs in 25 specialisations. In addition, MSc Programs are offered by both Departments, Physics and Chemistry and the MBA and MCA programs are offered by the School of Management and MACS Department respectively. While M.Tech (Research) Programs are offered in all PG specialisations, doctoral research is also being undertaken with scholars registered in all the Departments.

For the academic year 2020-21, about 1053 students were admitted to the B.Tech. Program based on their scores in JEE-Mains /SAT Examinations, 733 M. Tech and M. Tech by Research through GATE, 62 in MSc, 30 in MBA and 58 in MCA. A total of 203 students joined the doctoral programs, focusing increased research at the Institute. There are about Research Scholars in the Institute and during the reference year, 121 students have been awarded PhDs.

Students' performance in examinations continues to be excellent with an overall pass percentage of more than 98.74%. A large number of our students have graduated with distinction. This year too, our students have excelled in GATE-2020 and CAT-2020 examinations which have fetched them admissions to top technological and business schools of India to pursue their post-graduate programs or MBA studies. A higher percentage of students, compared to last year, have been successful in obtaining admissions to the top universities in the USA and Europe.

R & D Activities:

The Institute is steadily transforming itself into a Teaching-cum-Research Institute, with more and more R&D initiatives being pursued by the faculty. While the administration is trying to improve the research ambience in the Institute, the members of the faculty are responding to such initiatives by getting a large number of innovative R&D Projects sanctioned by various funding agencies like DST, CSIR, ICSSR, MeitY, NRB, ISRO, DHI, MoES, MoWR, MHRD and KST&PS. Also, global R&D activities are being carried out with higher learning Universities/ Institutes across various countries and potential MoUs have been signed with them. NITK is actively pursuing Research and Consultancy projects with foreign Universities and Technical companies after taking permission from the MoE. Currently there are 19 active MoUs with highly reputed Institutes all over the world. The Central Research Facility (CRF) has been set up in the Institute with HEFA funding. ISRO has set up a Regional Academic Centre-Space (RAC-S) the Institute for space related research. Several Centres of Excellence in diverse fields (Disaster Management, Power grid Technologies etc.) have been set up in the institute. Efforts are being put in to set up a Industry supported Centre of Excellence (CoE).

Infrastructural Facilities:

The following were the on-going projects during 2020-21 being executed through CPWD on deposit work basis:

Sl. No.	Name of work	Estimate cost (In ₹ Crores)
1.	Providing Power Supply Connection to New Residential Apartments (56 Non-Faculty)	Rs.0.43 crore
2.	Construction of STP along with underground collection tank i/c allied electrical works for Ty - V & Ty-VI Resd. Apmts	Rs.0.74 crore
3.	Construction of Bldg. for security office & security gate at main entrance (eastern & western sides)	Rs.1.37 crore
4.	Construction of Building for concrete testing lab and environmental lab for dept of civil engg	Rs.1.33 crore

The following new Infrastructural works has been initiated in 2020-21 under HEFA loan Scheme:

Sl. No.	Name of work	Estimate cost (In ₹ Crores)
1.	Construction of New Girls Hostel Building of 300 Single Occupancy Rooms Rs.38.00 Crore.	Rs.38 crore

Industry-Institute Collaborations

NITK understands that the objective of effective training of our students can only be met when we have meaningful and continuous interaction with industry. Efforts are on for establishment of industry-sponsored professorial chairs, creating opportunities for training of faculty, staff and students in the collaborating industry and providing for content/skill up-gradation to industrial personnel. Active MoUs with reputed global industries and National Research agencies like Universita Degli Studi di Pavia, Italy, Arya Technocrats, Belagavi, Wadhvani Operating Foundation, Los Altos, California, USA, Eaton Technologies Pvt. Ltd, SimLife Electric Private Ltd Bangalore, Aum Techno Spray, Bangalore, IIT Bombay, Kanchanaburi Campus, Mahidol University Thailand, National Institute of Disaster Management , New Delhi, National Law School of India University Bengaluru, KIOCL Limited Mangalore, Human Resocia Co. Ltd, Japan, Department of Nanoscience & Engineering/BK21PLUS Nano Convergence Project Group of INJE University , Republic of Korea, Institute of Radio Frequency and optoelectronics Integrated Circuits plus State Key Lab of Bioelectronics, South East University. One Professorial Chair has been established with sponsorship from Ministry of Steel (GOI). Postgraduate courses are being offered in collaboration with L & T Construction, Chennai, CMTI, Bangalore and Robert Bosch, Bangalore. A number of outreach and collaborative activities are being planned in the domain of field of Testing and Consultancy. A Bio Waste Recycling Plant (BWRP) costing INR 39.6 Lakhs funded through Corporate Social Responsibility (CSR) fund of Marie Tecnimont Private Limited, Mumbai was installed at National Institute of Technology Karnataka (NITK) Surathkal, Mangalore in March 2021. This plant will be used to recycle and process the bio-waste produced in the hostels. It wil also be used by researchers working in the area of alternate enery generation and sustainable development to conduct research. A high value funded research projects is being executed with support from Department of Heavy Industry (FAME-TPEM project). This project is designed to support the country in its quest for development of indigenous technologies in the domain of Electrical mobility.

Training and Placement:

The Department of Training and Placement of the Institute (Renamed as Career Development Centre- CDC) facilitates on- campus recruitment and placement of our students and also arranges for their training/internship in Industry. NITK is one of the top preference institutions in the country to many companies for campus placements and internships. During 2020-21 the percentage of eligible students placed was 86.53 % for UG and 47.85 % for PG. The recruitment process which was expected to happen till the end of April 2021 has been carried forward on account of COVID-19 and is expected to complete by End of June 2021. The average salary for 2020-21 is 11.78 LPA. This year ISRO and top PSU's like BEL, BEL-CRL, GAIL, C-DAC, IOCL and CDOT visited the campus.

Social outreach activities:

The institute has produced 3D printed components for Circuit splitter and flow regulator to double the capacity of Ventilators for Multiple patient lung ventilation as a part of the service to society initiative during the pandemic. Regular Shram Daan events under Swachh Bharath program are being conducted on weekends with the active participation of faculty and staff members to improve the campus ambience and foster the feeling of one-ness among all members of the institute family. Institute Swachh Bharath program team also participated in the swachh Surathkal city program conducted in association with local NGOs.

Acknowledgement and Conclusions:

At this juncture, I personally acknowledge the support and encouragement received from the Chairman and members of the Board of Governors. The members of the Senate, all my colleagues – both faculty and non-teaching members have been very supportive of all the new initiatives being contemplated and implemented. I record my appreciation for the students of the outgoing batch for their disciplined behaviour and keen participation in the activities of the Institute. Again, on behalf of all the members of Team-NITK, I wish to place on record, our gratitude to the MHRD-GOI, Govt. of Karnataka and other agencies for their constant support and encouragement.

Date : 02-08-2021
Place : Surathkal

Sd/-
DIRECTOR
(PROF. K.UMA MAHESHWAR RAO)

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL

P.O. SRINIVASNAGAR - 575 025

BALANCE SHEET AS AT 31-03-2021

(AMOUNT - ₹)

PARTICULARS	SCH. NO.	CURRENT YEAR	PREVIOUS YEAR
<u>SOURCE OF FUNDS :</u>			
CORPUS/CAPITAL FUND	1	(14,51,50,623)	(75,85,777)
DESIGNATED/ EARMARKED/ ENDOWMENT	2	3,48,95,68,844	3,27,81,89,351
LOAN/ BORROWINGS	3	67,50,36,722	12,65,88,449
CURRENT LIABILITIES AND PROVISIONS	4	6,16,03,93,430	5,85,52,99,993
TEQIP PROJECT - PHASE III	26	3,47,42,810	1,59,07,028
TOTAL		10,21,45,91,183	9,26,83,99,044
<u>APPLICATION OF FUNDS :</u>			
FIXED ASSETS			
Tangible Assets	5	3,87,09,86,176	3,58,19,80,526
Intangible Assets	5(A)+(D-ii) 5(C)	1,53,39,833	247
Capital Works-In-Progress	5(B)	1,06,23,66,295	78,84,56,410
INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS	6		
Long Term		3,56,11,26,301	3,29,25,71,692
Short Term		-	-
INVESTMENTS - OTHERS	7	-	-
CURRENT ASSETS	8	88,48,61,865	1,01,36,60,383
LOANS, ADVANCES & DEPOSITES	9	78,51,67,903	57,58,22,757
TEQIP PROJECT - PHASE III	26	3,47,42,810	1,59,07,028
TOTAL		10,21,45,91,183	9,26,83,99,044
SIGNIFICANT ACCOUNTING POLICIES			
CONTINGENT LIABILITIES & NOTES ON ACCOUNTS			
PLACE: SURATHKAL		Sd/-	
DATE : 02.08.2021		(PROF. K. UMAMAHESHWAR RAO)	
		DIRECTOR	
		N.I.T.K., SURATHKAL	
		Sd/-	
		(RAVINDRANATH K.)	
		REGISTRAR	
		N.I.T.K., SURATHKAL	

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL

P.O. SRINIVASNAGAR - 575 025

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

PARTICULARS	SC.NO.	CURRENT YEAR	PREVIOUS YEAR
(AMOUNT - ₹)			
INCOME:			
ACADEMIC RECEIPTS	10	36,69,59,475	35,92,31,468
GRANTS/SUBSIDIES	11	1,47,77,76,456	1,63,11,21,368
INCOME FROM INVESTMENTS	12	1,33,89,090	1,61,63,188
INTEREST EARNED	13	86,30,628	35,82,379
OTHER INCOME	14	11,66,12,190	23,35,78,847
OTHER RESEARCH PROJECTS		8,12,39,079	14,50,39,136
PRIOR PERIOD INCOME	15	2,27,62,724	-
TOTAL (A)		2,08,73,69,641	2,38,87,16,386
EXPENDITURE:			
STAFF PAYMENTS & BENEFITS	16	1,61,26,21,655	1,63,01,17,311
ACADEMIC EXPENSES	17	42,12,89,114	43,43,99,141
ADMINISTRATIVE & GENERAL EXPENSES	18	21,66,25,530	32,09,03,127
TRANSPORTATION EXPENSES	19	15,52,745	15,65,442
REPAIRS & MAINTENANCE	20	10,30,54,761	12,76,88,498
FINANCE COST	21	2,10,56,390	54,80,327
DEPRECIATION	5	19,98,56,085	20,12,30,981
OTHER EXPENSES	22	4,84,92,081	7,92,92,644
PRIOR PERIOD EXPENSES	23	-	-
TOTAL (B)		2,62,45,48,361	2,80,06,77,471
BALANCE:			
EXCESS OF EXPENDITURE OVER INCOME	(A-B)	53,71,78,720	41,19,61,085
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES & NOTES ON ACCOUNTS	25		

PLACE: SURATHKAL

DATE : 02-08-2021

Sd/-
(RAVINDRANATH K.)
REGISTRAR
N.I.T.K., SURATHKAL

Sd/-
(PROF. K. UMAMAHESHWAR RAO)
DIRECTOR
N.I.T.K., SURATHKAL

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL

P.O. SRINIVASNAGAR - 575 025

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2021

		CURRENT YEAR	PREVIOUS YEAR
SCH. Nos.			(AMOUNT - ₹)
1	CORPUS/CAPITAL FUND:		
	A CORPUS FUND:		
	Balance at the Beginning of the Year		19,48,68,495
	Add : Contributions towards Corpus/Capital Fund	(75,85,777)	
	Add : Grants from MHRD, Govt. of India to the extent utilised for Capital Expenditure		25,68,24,678
	Add : Assets Capitalised out of Earmarked Funds		
	Add : Assets Capitalised out of completed Sponsored Projects, Where Ownership Vests in the Institution		9,96,54,385
	Add : Assets Capitalised out of Revenue Grant		4,58,13,446
	Less : Interest on Mobilisatin Advance		
	Less : Transferred to Income & Expenditure Account towards Recurring Expenses	26,78,635	
	Less : Deficit Transferred from Income & Expenditure Account	53,71,78,720	41,19,61,085
	TOTAL - A	(14,51,50,623)	(75,85,777)
	B CAPITAL FUND OF PROJECTS & EARMARKED FUNDS		
	Opening Balance.		
	Add: Assets Donated/Gift Received		22,23,639
	Add: Assets from Completed Projects	9,89,47,548	1,52,03,807
	Add: Assets from Workshops	4,70,893	4,85,943
	Add: Assets from Funds	2,35,944	35,58,464
	Add : Additions during the year	9,96,54,385	2,14,71,853
	Less : Assets of incomplete projects		
	Less : Transferred to Corpus Fund	9,96,54,385	2,14,71,853
	TOTAL - B	-	-
	BALANCE AS AT THE YEAR - END FOR SHEDULE - 1 (A+B)	(14,51,50,623)	(75,85,777)

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL

P.O. SRINIVASNAGAR - 575 025

SCHEDULE 2 - DESIGNATED/ EARMARKED/ ENDOWMENT FUNDS AS ON 31-03-2021

PARTICULARS	CAMPUS DEVELOPMENT FUND	EQUIPMENT MAINTENANCE FUND	GOLDEN JUBILEE DEVELOPMENT FUND	HOSTEL DEVELOPMENT FUND	IIIP DEVELOPMENT CELL FUND	INSTITUTE DEVELOPMENT FUND	INSTITUTE SCHOLARSHIP DEVELOPMENT FUND	PROFESSIONAL DEVELOPMENT FUND	R & D CONSULTANCY DEVELOPMENT FUND	STAFF WELFARE & WELFARE FUND	SELF FINANCING
A											
(a) Opening Balance of the Fund	1,59,67,000	67,41,906	33,51,814	1,51,99,650	40,77,755	31,27,00,983	1,00,000	69,19,516	5,31,28,231	39,54,43,953	46,06,927
(b) Additions during the year											
(i) Donations/ Grants/ Fee/ Loans & Advances	-	19,02,209	-	-	2,43,631	2,83,27,647	-	23,10,760	80,39,805	3,15,34,224	2,43,64,329
(c) Income from Investments	3,79,973	1,61,013	79,765	6,96,799	97,040	-	3,590	1,65,235	22,65,589	2,24,79,316	-
(d) Interest on Savings Bank A/c.	-	-	-	-	-	-	-	-	-	-	-
(e) Other Additions											
(a) Consultancy Fund	-	-	-	-	-	-	-	-	-	-	-
(b) Testing & Consultancy	-	-	-	-	-	-	-	-	-	-	-
(c) Institute Development Fund	-	-	-	-	-	-	-	-	-	-	-
(d) Staff Development Fund	-	-	-	-	-	-	-	-	-	-	-
(e) Professional Development Fund	-	-	-	-	-	-	-	-	-	-	-
(f) Campus Development Fund	-	-	-	-	-	-	-	-	-	-	-
(g) Equipment Maintenance Fund	-	-	-	-	-	-	-	-	-	-	-
(h) Ill Cell Fund	-	-	-	-	-	-	-	-	-	-	-
(i) Staff Welfare Fund	-	-	-	-	-	-	-	-	-	-	-
(j) Miscellaneous Income/Adj	-	-	-	-	-	-	-	-	-	-	-
(k) Transfer	-	-	-	-	-	-	-	-	-	-	-
TOTAL A	1,63,46,973	88,05,128	34,31,579	1,58,96,449	44,18,426	34,10,28,630	1,03,590	93,95,511	6,34,33,625	44,94,57,493	2,89,71,256

PARTICULARS	CAMPUS	EQUIPMENT	GOLDEN	HOSTEL	IIIP	INSTITUTE	INSTITUTE	PROFESSIONAL	R & D	STAFF	SELF
	DEVELOPMENT FUND	MAINTENANCE FUND	JUBILEE FUND	DEVELOPMENT FUND	CELL FUND	SCHOLARSHIP FUND	DEVELOPMENT FUND	CONSULTANCY FUND	DEVELOPMENT FUND	& WELFARE FUND	FINANCING
Utilisation/ Expenditure towards Objectives of Funds :											
(I) Capital Expenditure	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	-	-	-	-	-	-	-	-
(II) Revenue Expenditure	-	-	-	-	-	-	-	-	-	-	-
Salaries, Wages & Allowances Etc	-	-	-	-	-	-	-	-	-	-	-
Other Administrative/ Activity Expenses	-	-	-	8,783	24,62,092	-	1,23,170	49,72,605	2,65,015	2,04,35,937	-
Sports & Games/Swimming Pool	-	-	-	-	-	-	-	-	-	-	-
(III) Transfer/ Refund-Admission Fee/TDS	-	-	-	-	-	-	-	-	-	-	-
TOTAL B	-	-	-	8,783	24,62,092	-	1,23,170	49,72,605	2,65,015	2,04,35,937	-
Closing Balance at the year end (A-B)	1,63,46,973	88,05,128	34,31,579	1,58,96,449	44,09,643	33,85,66,538	1,03,590	92,72,341	5,84,61,020	44,91,92,478	85,35,319
Represented by											
Cash & Bank Balance	-	12,99,739	-	-	2,34,848	40,60,601	(5,169)	15,90,679	30,67,200	2,03,889	85,35,319
Investments	1,59,67,000	73,44,376	33,51,814	1,52,06,078	40,77,755	32,89,77,080	1,05,169	75,16,427	5,47,95,856	44,46,99,968	-
Interest Accrued but not due	3,51,475	1,48,937	73,783	6,38,306	89,762	45,75,596	3,590	1,52,842	4,28,045	27,29,372	-
TDS	28,498	12,076	5,982	52,065	7,278	9,53,261	-	12,393	1,69,919	15,59,250	-
Sundry Creditors/Payables	-	-	-	-	-	-	-	-	-	-	-
Misc Advance/Receivable	-	-	-	-	-	-	-	-	-	-	-
TOTAL	1,63,46,973	88,05,128	34,31,579	1,58,96,449	44,09,643	33,85,66,538	1,03,590	92,72,341	5,84,61,020	44,91,92,478	85,35,319

PLACE : SURATHKAL

DATE : 02.08.2021

Sd/-

(RAVINDRANATH K.)

REGISTRAR

N.I.T.K., SURATHKAL

Sd/-

(PROF. K. UMAMAHESHWAR RAO)

DIRECTOR

N.I.T.K., SURATHKAL

SCHEDULE 2 - DESIGNATED/ EARMARKED/ ENDOWMENT FUNDS AS ON 31-03-2021

ENDOWMENT CHAIR FUND	STUDENT ACTIVITY COUNCIL	NITK CORPUS FUND	CCE FUND	STUDENT PRIZE FUND	NIMCET 2018/19	NITK/KREC ENDOWMENT FUND	DASA	GRAND TOTAL 2020-21	GRAND TOTAL 2019-20
73,37,514	5,48,87,243	2,30,67,48,015	38,50,456	71,79,052	1,79,51,056	86,26,718	5,33,71,563	3,27,81,89,352	3,04,12,16,651
4,09,177	2,89,34,500	6,02,47,031	16,27,749	1,00,000	-	54,96,195	2,51,01,061	21,86,38,318	15,54,47,267
-	28,86,582	9,86,86,576	1,92,636	-	7,20,664	64,591	55,66,271	13,44,45,640	16,48,67,750
-	73,452	1,72,125	27,608	-	-	-	-	2,73,185	1,14,170
-	-	-	-	-	-	-	-	-	1,26,58,808
-	-	-	-	-	-	-	-	-	1,81,33,001
-	-	-	-	-	-	-	-	-	4,05,48,927
-	-	-	-	-	-	-	-	-	6,15,57,591
-	-	-	-	-	-	-	-	-	22,17,717
-	-	-	-	-	-	-	-	-	42,000
-	-	-	-	-	-	-	-	-	18,64,877
-	-	-	-	-	-	-	-	-	4,61,386
-	6,49,350	66,55,070	-	-	-	922	-	73,05,342	35,160
-	-	1,86,67,472	-	-	-	-	-	-	-
77,46,691	8,74,31,127	2,49,11,76,289	56,98,449	72,79,052	1,86,71,720	1,41,88,426	8,40,38,895	3,65,75,19,309	3,49,96,54,827
-	-	74,050	-	-	-	-	1,04,097	1,78,147	35,58,464
-	-	-	70,323	-	-	-	6,90,753	7,61,076	17,72,318
-	15,57,307	8,957	12,26,682	-	4,248	86,92,920	35,66,572	4,33,24,288	5,04,74,711
-	63,32,906	-	-	-	-	-	-	63,32,906	94,23,615
-	-	9,86,86,576	-	-	1,86,67,472	-	-	11,73,54,048	15,62,36,368
-	78,90,213	9,87,69,583	12,97,005	-	1,86,71,720	86,92,920	43,61,422	16,79,50,465	22,14,65,476
77,46,691	7,95,40,914	2,39,24,06,706	44,01,444	72,79,052	(0)	54,95,506	7,96,77,473	3,48,95,68,844	3,27,81,89,351
3,203	31,71,857	13,28,010	8,55,191	-	-	40,38,309	29,08,009	3,12,91,685	1,74,12,593
75,05,952	7,57,28,620	2,43,47,58,025	34,66,328	72,79,052	-	16,32,701	10,04,93,453	3,51,29,05,654	3,35,53,88,539
2,25,716	11,31,069	3,54,08,387	42,777	-	-	7,222	3,59,141	4,63,66,020	93,83,135
11,820	15,69,989	1,92,47,758	37,147	-	-	14,279	12,95,859	2,49,77,574	5,83,10,785
-	(20,60,621)	(9,83,35,471)	-	-	-	(1,97,005)	(2,53,78,989)	(12,59,72,086)	(16,28,79,804)
77,46,691	7,95,40,914	2,39,24,06,709	44,01,443	72,79,052	-	54,95,506	7,96,77,473	3,48,95,68,847	3,27,81,89,351

PLACE : SURATHKAL

DATE : 02.08.2021

Sd/-

(RAVINDRANATH K.)

REGISTRAR

N.I.T.K., SURATHKAL

Sd/-

(PROF. K. UMAMAHESHWAR RAO)

DIRECTOR

N.I.T.K., SURATHKAL

SCH. NOs.	CURRENT YEAR	PREVIOUS YEAR	(AMOUNT ₹)
3 LOANS/BORROWINGS:			
A. SECURED LOANS			
1 Central Government	-	-	
2 State Government (Specify)	-	-	
3 Financial Institutions			
a) Term Loans			
b) Interest accrued and due			
4 Banks:			
a) Term Loans			
- Interest accrued and due			
b) Other Loans (Specify)			
- Interest accrued and due			
5 Other Institutions and Agencies			
6 Debentures and Bonds			
7 Others (Specify)			
Total			
Note: Amounts due within one year			
B UNSECURED LOANS			
1. Central Government			
2. State Government (Specify)			
3. Financial Institutions			
4. Banks:			
a) Term Loans			
i) HEFA Loan A/c No. 0010110000070 - CRF Equipment	30,89,99,255	7,75,60,284	
ii) HEFA Loan A/c. No. 0010110000075 - COE & CRF Building	19,50,55,279	4,90,28,165	
iii) HEFA Loan A/c. No. 0010110000123 - New Girls Hostel Building	12,71,62,742	-	
iv) HEFA Loan A/c. No. 0010110000121 - New Boys Hostel Building (EWS)	4,38,19,446	-	
b) Other Loans (Specify)	67,50,36,722		
5. Other Institutions and Agencies			
6. Debentures and Bonds			
7. Fixed Deposits			
8. Others (Specify)			
Total	67,50,36,722	12,65,88,449	
Note: Amounts due within one year	16,60,00,000		
BALANCE AS AT THE YEAR - END FOR SCHEDULE - 3 (A + B)	67,50,36,722	12,65,88,449	

SCH. NOs.	(AMOUNT ₹)	CURRENT YEAR	PREVIOUS YEAR
4	<u>CURRENT LIABILITIES AND PROVISIONS:</u>		
A.	<u>CURRENT LIABILITIES:</u>		
1	Deposits from Staff & Lease	4,39,985	6,95,517
2	Deposits from Students	3,37,59,622	2,79,16,226
3	<u>Sundry Creditors - Others</u>		
	<u>Student Activity Council</u>		
	a) Liability for Expenses	20,60,621	8,09,913.28
	DASA 2019	2,53,78,989	48,79,993.00
	NITK/KREC Endowment Fund	1,97,005	50,004.78
	NIMCET	-	9,03,525.00
	NITK Corpus Fund		
	Payable to NITK - IRG	9,83,35,471	15,62,36,368
	TEQIP - II Payable to NPIU	-	-
4	Deposit - Others	7,69,27,947	7,53,92,625
5	Statutory Liabilities		
	a) Overdue	-	-
	b) Others	-	-
6	MHRD Surplus Grant	12,49,21,686	28,16,22,373
7	Other Current Liabilities		
	Bills Payable	18,16,98,806	13,18,15,445
	Salary Deductions	9,61,150	13,43,456
	Projects/Other Reseach Schemes:	18,57,48,422	21,61,11,473
	SC/ST Scholarship Grant	-	4,47,627
	Workshop/seminar Grant	45,45,912	64,57,886
	TOTAL (A)	73,49,75,615	90,46,82,431

SCH. NOs.	(AMOUNT ₹)	CURRENT	PREVIOUS
		YEAR	YEAR
B. PROVISIONS:			
1	Gratuity	35,53,56,511	34,26,43,959
2	Superannuation Pension	4,55,52,21,821	4,12,73,57,976
3	Accumulated Leave Encashment	39,38,81,131	36,65,79,777
4	Audit Fee	2,00,000	1,50,000
5	Children Education allowance	76,10,000	70,74,300
6	Electricity charges	30,00,000	22,00,000
7	Fellowship/Stipend	3,75,00,000	3,14,33,169
8	Hostel Establishment Charges	13,40,000	13,83,325
9	Mtce of Electrical Installation	4,37,386	2,21,140
10	Mtce of Waste Water Disposal	3,56,004	3,23,137
11	Merit Cum Means Scholarship	28,08,000	27,68,000
12	Merit Scholarship	7,70,000	5,80,000
13	Pay & Allowance	6,24,16,718	6,25,76,179
14	Professional Fee	5,60,000	2,79,660
15	Rate & Taxes	-	17,59,577
16	Visveshwarayya Phd Sch. for EC & IT	-	24,54,234
17	Telephone /Telex	4,51,971	94,036
18	Travelling Allowance	-	6,360
19	Water Supply	2,94,038	7,32,733
20	Provision for Other Expenses	4,90,258	-
21	Provision for GST	27,23,977	-
TOTAL (B)		5,42,54,17,815	4,95,06,17,562
BALANCE AS AT THE YEAR - END FOR SCHEDULE - 4 (A + B)		6,16,03,93,430	5,85,52,99,993

SCHEDULE : 4 (A) SPONSORED PROJECTS:

Sl. No.	Particulars	Opening Balance	Receipts	Interest	Expenditure	Closing Balance
1	5G Project Funding - Mohit Tahiliani	1296093	973898	32825	739759	1563057
2	Alumni Android Based Home Automtn - Venkatesh P	89320	-	1578	84429	6469
3	Alumni Bio Waste Recycling - Vasudeva M	-	4392800	82133	4083657	391276
4	Alumni Chito - Oilgosaccharides Medical - Keyur	-	355544	800	-	356344
5	Alumni-CWEP Project - Vasudeva M	-	1406001	3164	-	1409165
6	Alumni DC Hoome Sikar Based Grid- Suresh Y	38210	-	962	30990	8182
7	Alumni-Desig Dev of 3D Printed Heart - Mritunjay D	43	-	-	43	-
8	Alumni-Design & Dev - Brain Computer	39516	-	-	39516	-
9	Alumni- Design & Dev - Terrain Vehicle - Pruthviraj	6257	-	-	6257	-
10	Alumni-Design & Devt of Swirl Generator -Anish S	25875	-	-	25875	-
11	Alumni-Develop of Dense & Porous - Rajasekaran	103500	-	2795	-	106295
12	Alumni-Dev of Battery Mgt - R Kalpana	20700	-	-	20700	-
13	Alumni-Evaluation of Novel Clot - Prasanna B D	127744	-	-	127744	-
14	Alumni-Extraction of Anthocyanins - I Regupathi	5891	-	-	5891	-
15	Alumni-High Attitude Wind Power - Yashwant Kashyap	4186	-	-	4186	-
16	Alumni - IIT Madras - EXPLORE - K V G	-	650000	5706	64000	591706
17	Alumni-Mode Design of Chrumophones- A V Adhi/Udaya	45820	-	1167	19226	27761
18	Alumni-NBO-Sumanth Govindarajan	25510	-	689	-	26199
19	Alumni Proj.Open Source G I S - Pruthviraj U	-	50005	1125	-	51130
20	Alumni-Prototype of Reliable ICN- Mohit P T	103500	-	1609	89280	15829
21	Alumni-Robocon Project - K V Gangadharan	9387	-	-	9387	-
22	Alumni-Rotating Packed Disc Bioreactor - Keyur Ra	50830	-	-	50830	-
23	Alumni Silent Speech Interface Dev - Krishnan	34646	-	935	-	35581
24	Alumni - Trishul Jal Sanchayan - Pruthviraj U	-	1076080	11665	918736	169009
25	Boeing Company- Vijay Desai	972625	1298709	32918	269884	2034368
26	Building Capacity & Collaborative Res-Saidatta	1465593	-	-	1465593	-
27	Computational Studies of Thermo-Ajith	252493	-	-	252493	-
28	CSD Industrial Project - K V Gangadharan	-	484000	8712	-	492712
29	CSD-Student Project - AGV	1100	-	-	1100	-
30	CSIR - Chemo - Dr Saikat Dutta	228617	400753	-	629370	-
31	CSIR-Devt of Novel - Krishna Bhat	307241	-	-	307241	-
32	CSIR-Vanadium-Dr Sib Sankar Mal	-	150000	-	150000	-
33	CSRI-Auto System for Identification -Shashidhar	306082	82147	-	388229	-
34	DAE-Fractional Regularization Methods-Jidesh	-	174000	1854	96910	78944
35	DAE-On The Solutions of Convection - E Satyanara	-	555965	1412	484559	72818
36	DBT-Dev of Artificial Intelligence- J Rajan	-	1551120	6868	50000	1507988
37	DBT-Social Economic-A Azhoni	871225	211000	11533	1019225	74533

Sl. No.	Particulars	Opening Balance	Receipts	Interest	Expenditure	Closing Balance
38	Design & Dev of Ultra Low Power CMOS-Sandeep	-	1090083	4732	77043	1017772
39	Design Innovation Center -S.M.Kulkarni	733526	-	19787	8101	745212
40	Dev of Effluent Treatment Tech for CN- B Manu	85734	-	2315	-	88049
41	DHI-Devt of Brushless DC- Gangadhar	2834243	2138800	60367	3986830	1046580
42	DHI Fame Project -K V Gangadharan	28630301	15517438	-	44147739	-
43	Digital India In Faculty Youth Award	1270798	14143	27388	609378	702951
44	DRDO-Design & Devt - Raj Mohan	-	4169512	74591	3851661	392442
45	DRDO-Modeling & Sinul- Guruprasad K R	-	896777	2018	-	898795
46	DRDO-Partial Slip-Vadivuhezion K	-	1000500	8581	188358	820723
47	DRDO-Sigma Delta Space Time Adaptive- Srihari	101030	216810	2270	312600	7510
48	DST-Cp-ABE Scheme Decryptn-Alwyn	539328	-	9917	400066	149179
49	DST-CSRI-Automatic Detection & Qlfn- Jenny	490244	-	4446	480710	13980
50	DST-CSRI-Speaker Recotn - Shashidhar	-	1960820	4412	-	1965232
51	DST-Des&Dev of Nanoscale Interg Sys- Sandeep	-	1168041	2433	86521	1083953
52	DST-Design & Test - Parthasarasthy	-	2536360	56151	793119	1799392
53	DST-Development of Composite- M Doddamani	122691	-	-	122691	-
54	DST- Devt of Value -Dr.B.B.Das	971	850000	7095	621081	236985
55	DST-Devt of Solar Based Humidi -Ajay Kumar	21496	7139	-	28635	-
56	DST-DS (ICPS) Multi Graph Base Anomaly- Venkatesan	592528	1397000	31044	374963	1645609
57	DST-Entrepreneurship Training Program-Alwyn	-	300486	2406	95257	207635
58	DST Fellowship - Venkatramana	275857	514895	3770	271720	522802
59	DST-FIST-PROGRAM-HOD-CSE	340776	-	-	340776	-
60	DST-FIST-PROGRAM-HOD MET. ENGG.	14305332	-	380641	830077	13855896
61	DST-FIST-Program-HOD of App. Mech	12687498	-	297378	9826546	3158330
62	DST-Heavy Metals Removal- Keyyur Raval	359203	347056	-	706259	-
63	DST - HOD - Chemical Engg	6007640	-	150255	2308825	3849070
64	DST - HOD - Civil Engg	27436	-	-	27436	-
65	DST-Indo-Portugal-Debabrata Karma	281955	-	5942	99315	188582
66	DST Inspire - Dr Poornesh K K	103878	650000	8685	115568	646995
67	DST-INSPIRE -Faculty-Beneesh P B	576056	-	-	576056	-
68	DST-Integrated Photocatalytic - Vidya Shetty	-	1092442	2458	-	1094900
69	DST-Optimigation of Media - Prasanna B D	6428	3333	-	9761	-
70	DST-Standalone Evaporative Air Cooler-Venkatesh Per	595136	-	-	595136	-
71	DST Synthesis & Charactn-Jagadeesh Babu	236489	-	-	236489	-
72	DST-Ultrafine Grain - A S Balan	-	554800	4892	44800	514892
73	Dynamic Soil Structure-R Shivashankar	397718	-	-	397718	-
74	E Cycle for NITK Campus	-	425000	801	69054	356747
75	ESTC-Coastal Ocean Tech-Dr Manu	16685	1650000	35485	416682	1285488

Sl. No.	Particulars	Opening Balance	Receipts	Interest	Expenditure	Closing Balance
76	Experimental & Numerical - Jeyaraj P	342701	-	9253	-	351954
77	FIST Program-Vijay Desai Mechl	5727250	-	134817	1241753	4620314
78	Foundation for ISHRAE -Cost of Effe- Doddamani M	-	2154238	32695	40000	2146933
79	Framework for Deep Learning Based Analytics-Sowmya	295724	96000	-	391724	-
80	Glimpse of Kudremukh - Pruthviraj	9793	-	-	9793	-
81	Hexagon Next Gen 3D Lab-KV Gangadharan	12318	-	-	12318	-
82	HGML-Devtof New Type -Harsha	179571	-	4759	33029	151301
83	Hindustan Zinc -Services & Proleft - M R Rehman	27455	-	688	23688	4455
84	Hutti Gold Mines-Development of Value - Aruna	104822	-	2457	38371	68908
85	IBM FACULTY AWARD- Basavaraj Talwar	1	-	-	1	-
86	I B M SUR Award - Basavaraj Talwar	2152926	-	58129	-	2211055
87	ICSSR:Reforming Higher Education for Civic-A Sreeji	254	-	-	254	-
88	ICSSR:Study of Adaptation to Tech Innovation-P R Je	90683	-	997	88415	3265
89	ICSSR-Assing Impact of Climate Change - Rajesh A	163418	-	4392	9032	158778
90	ICSSR-Assing the Impact of PMFBY- Rajesh A	161867	-	4350	9032	157185
91	ICSSR-Exp Efficient Solutions - Ritanjali M	482800	-	11504	266153	228151
92	ICSSR-Governing Extereme & Exploitn- Sreejith	118262	265860	8226	28659	363689
93	ICSSR-JSPS(Japan) -Moving Climate - Jena	320609	-	8307	68879	260037
94	ICSSR-Make in India Initiative- Sheena , SOM	300610	-	7693	83159	225144
95	ICSSR-Socio-Economic - A Azhoni	244186	-	3139	224800	22525
96	Imprint Project - Arun Kumar Thalla	59514	-	1577	13098	47993
97	Indo US Methanal As A Clean-M B Saiduitta	3346943	-	-	3346943	-
98	Industry Sponsor Research-Imprint	42496	-	1147	-	43643
99	Info. Security Education & Aware-Phase II-Alwyn	2115030	1470000	79889	917466	2747453
100	INSPIRE Faculty Award-Kishore Sridharan	1250039	-	33751	-	1283790
101	INTEL India Fellowship -Basavaraj Talawar	-	555000	4568	355000	204568
102	ISRO Des & Dev of Wideband Ciruly- Krishna	390192	-	8687	149012	249867
103	ISRO-Design &Analysis - Partha Sarathy	1511678	-	35857	1100424	447111
104	ISRO-Respond Dev of Automatic Land- Shyamlal	957089	-	23433	495714	484808
105	Karnataka State Bio Fuel Dev Board	304889	1500	8235	-	314624
106	KFD-Compilation -Virajpet-Pruthviraj	815	-	-	815	-
107	KSCST-Dr Shashidhar Koolagudi	4435	-	-	4435	-
108	KSCST Project	19978	-	-	19978	-
109	KSMC - Devt. of A Communiton -Dr.Harsha	374537	-	9525	50962	333100
110	KSRTC-Commuter Perception on Service Quality-Ravira	8474	-	-	8474	-
111	KSTePS:Experi Verification of Three Phase-Y Suresh	528065	-	14258	-	542323
112	KSTEPS-Des & Fab - Partha P Das	504375	-	-	473005	31370
113	KSTePS-Development of Anti-Udaya Bhat K	584472	2000000	18022	200504	2401990

Sl. No.	Particulars	Opening Balance	Receipts	Interest	Expenditure	Closing Balance
114	KSTEPS- Devtpt of Met - M R Rehman	498834	-	11118	312385	197567
115	KSTePS-Effective Online Framework-Nagamma Patil	54856	-	1481	-	56337
116	KSTEPS-Optimal Controller Wide Speed-Parthiban	504375	-	12044	184794	331625
117	KSTEPS-Synthesis of Levulinatate - Sib Sankar Mal	505833	-	-	487226	18607
118	Kudremukh-Camera Trap Data- Pruthvirij U	20	-	-	20	-
119	L&T Sponsored MTech(CTM)Project	33389894	6311656	877707	7395654	33183603
120	LUH-Ger-Coffee Certificatn & Food - Jena	16850	-	-	16850	-
121	MEIT:Dev of Tool for Detecting ofALD- S Thilagam	194676	-	-	194676	-
122	Metallurgical Investigatin-Jagannath Nayak	64740	-	1748	-	66488
123	MHRD-IMPRIINT Project- Hemanth Kumar	3051127	-	62755	1607045	1506837
124	MHRD-Virtual Lab- K.V Gangadharan	28961	-	782	-	29743
125	MHRD Virtual Lab Phase2 Gangadharan	3511102	4600000	103717	179161	8035658
126	Ministry of Mines -Devt of Novel - Arun Isloor	478151	25000	8249	400154	111246
127	MOES-Unraveling Submarine-Ramesh H	566938	155000	9368	487662	243644
128	MOWR-Impact of Climate - Mahesha A	311961	500000	4171	681357	134775
129	MOWR -Studies on Salt Water - A Mahesh	-	235814	-	235814	-
130	M S T-in Vitro Mass-Dr Prasanna B D	171758	-	4637	-	176395
131	NBHM/DAE Post Doctoral Fellow - Shubha	-	604000	2851	564000	42851
132	NRB- Theoretical Study & Design of H E - Prarthiban	1858971	70000	44873	1433694	540150
133	ONGC OMPL Face Shield for Covid - K V G	-	865483	-	865483	-
134	Phase 3-Virtual Lab-K V Gangadharan	7082108	624000	173051	2494874	5384285
135	Raptor Design -High Gain- V Preumal , EE	103500	-	-	-	103500
136	Raptor Design-Voyager-V Perumal, EE	11557	-	2795	11557	2795
137	R & D Project-Investigation to Reduction-Harsha Var	427629	-	11546	-	439175
138	Research Training Fellowship - Rajmohan B	267581	-	-	263560	4021
139	RS and GIS Tools to Support Conser	11405	-	-	11405	-
140	SERB: Adaptive MPPT of Grid-Tied-D Jena	336933	-	-	115974	220959
141	Serb-Active Vibration-Subhas C Katti	1120576	450000	-	1300735	269841
142	SERB-Additive-Manufacturing - Srikanth Bonth	-	1441960	4383	78830	1367513
143	SERB-Analytical & Numerical - Gnanasekaran	253630	400000	5831	516289	143172
144	SERB-Application of Kneading Theory -Murugan	163599	-	4057	56723	110933
145	SERB-A Retinex Inspired Framework - Jidesh P	-	959000	2158	-	961158
146	SERB-Asean-Investigation - Subhas C Katti	-	1959096	37972	321440	1675628
147	SERB-Automatic Multi Speaker- Deepu V	461238	-	7808	378193	90853
148	Serb-Characterize & Identiftn of Dialect-Shashidhar	214304	-	5786	-	220090
149	SERB-Compact Multi-Band Antenna - Krishnamoorthy	154090	-	-	154090	-
150	SERB-Conjunctive Use - Ramesh H	24883	1000000	12783	241908	795758
151	SERB-Corrosion & Impedance-Shashi Bhushan Arya	124118	-	-	124118	-

Sl. No.	Particulars	Opening Balance	Receipts	Interest	Expenditure	Closing Balance
152	SERB-Des & Dev of Automated Kidney Cancer-Shyamal	912589	300000	28282	316181	924690
153	SERB-Des & Dev of Gan HEMT Based LNA-Sandeep	-	1530470	13536	105960	1438046
154	SERB-Design Analysis - Debabrata Karmakar	235577	600000	9499	740416	104660
155	SERB-Design & Devt - Ramachandra Bhat	-	2414096	47404	441526	2019974
156	SERB - Design & Fabrication -Saurabh Chandraker	1709497	282532	25019	1960772	56276
157	SERB-Des & Impln of Multi Attribute-Chandavarkar	2368316	500000	42366	2624808	285874
158	SERB-Dev of Design Essentls for GA203-Nikhil	-	2355300	15630	119300	2251630
159	SERB-Dev of Highly Condu Ultrathin VS2-Sushil	-	1993710	13123	148725	1858108
160	SERB-Dev of Innovative - Palanisamy	1773771	-	44384	934581	883574
161	SERB-Dev & Real Time Implementatn-Shyamal	76624	-	-	76624	-
162	SERB-Devt & Demonstration - Hari Prasad Dasari	5340375	700000	143478	901182	5282671
163	SERB-Devt of Biodegrade-Jeyaraj	-	2347205	5034	109781	2242458
164	SERB-Devt of Cost - Ajay Kumar Yadav	602895	931333	19748	509066	1044910
165	SERB-Devt of Counter- Babloo Choudhary	-	2438460	27033	177594	2287899
166	SERB-Devt of Electro - Hari Prasad Dasari	-	2621000	13956	197558	2437398
167	SERB - Devt of Sust - Prasanna B D	408065	453734	16998	64659	814138
168	SERB-Dynamic of LOW-Shajahan	816292	250000	-	1066292	-
169	SERB-Effect of Frictional - Vadiuchezhian	431556	-	7017	429584	8989
170	SERB-Effect of High - Debashree Chakraborty	2522835	600000	71268	1988597	1205506
171	SERB- Efficient Regularization Methods-Santhosh	299762	350000	8052	456472	201342
172	SERB-Evaluation of Macro-Parthasarathy P	-	1358000	6649	69000	1295649
173	SERB-Experimental - Armuga Perumal	1967122	-	-	1967122	-
174	SERB-Experimental Charact- Subhas Kattimani	28965	-	-	28965	-
175	SERB-Experimental-Dr Murigendrappa	33912	-	916	-	34828
176	SERB-Experimental Invest- Sharanappa J	388947	297179	-	686126	-
177	SERB-Experimental & Numerical -Sathyabhama	195845	-	-	195845	-
178	SERB-Expert Technique- Shivananda Nayak	2617048	-	69018	229483	2456583
179	SERB Fellowship- Vipin Joseph	284624	-	7685	-	292309
180	SERB- Generalized Framework for Restoring -Jidesh	194684	-	-	194684	-
181	SERB-Grid Interfacing of Solar Power-H Nagendrappa	426556	-	-	426556	-
182	SERB-High Performance-Dr Krishna Bhat	605310	-	-	605310	-
183	SERB-Impact of Maternal - Keyur Raval	13196	110000	1601	120057	4740
184	SERB-Impounding of River - Ramesh H & Nasar	2520269	1815086	72084	435082	3972357
185	SERB-Improvement in the Prop - Sudhakar C J	1595198	400000	40018	1323436	711780
186	SERB-Influence of Binary - B B Das	765458	300000	20704	456582	629580
187	SERB-Investigations on Origin - Poornesh K	525036	244450	12320	410467	371339
188	SERB-Investigations - Ranjith M	210062	-	-	210062	-
189	SERB - Invest Induced - Anish S	975799	-	26347	-	1002146

Sl. No.	Particulars	Opening Balance	Receipts	Interest	Expenditure	Closing Balance
190	SERB-Optimal Damping-Dr Nasar T	164373	-	-	164373	-
191	SERB-Organic Rankine - Veeretty Gumpata	2130993	-	57537	-	2188530
192	SERB-Perforce Analysis & Enhancet- Prabhu Krish	1045850	350000	18032	1289610	124272
193	SERB Post Doctoral Fellowship- Dr.Kalpana	153985	753975	5854	-	913814
194	SERB-Predictive Asst of Posteral Risk-Bijay Mihir	737426	-	18046	374786	380686
195	SERB-Project	261083	-	-	261083	-
196	SERB-Restricted Proper Edge Color of Graphs -Manu B	-	220000	4410	20000	204410
197	SERB-Retinal Cysts Identifn & Quantificatn	130591	-	-	130591	-
198	SERB-Selective Extraction - Regupathi	1213930	700000	20637	1382967	551600
199	SERB-Smart Electric Vehicle - Dastogiri	-	3500000	7875	-	3507875
200	SERB-Solutions for Visous & Inviscid -Engu Satyanar	396960	-	-	396960	-
201	SERB-Synthesis of B Cyclo - Rajmohan B	519363	653637	11553	371144	813409
202	SERB-TARE-Nitte- Narayan Prabhu	-	335000	2205	25000	312205
203	SERB-TARE-Nitte- Regupathi	-	335000	2959	25000	312959
204	SERB - TARE - Nitte - Shrikantha Rao	307305	-	-	307305	-
205	SERB-Transition Metal - Partha P Das	312597	-	2689	302254	13032
206	Smart Grid Tech-COE -K P. Vittal	7915335	-	198902	3342453	4771784
207	Sparc-Adaption of Climate Smrt Agri- Pradyot	969586	-	12593	625859	356320
208	Sparc-Additive Manu - M Doddamani	913536	-	19783	396580	536739
209	Sparc-Environmental-Dr Pritviraj	436477	-	11785	-	448262
210	Sparc-Exploring Appns of Radiomies - Sumam	53446	-	1443	-	54889
211	SPARC Project - Hemanth Kumar	323838	199978	8029	517702	14143
212	Spare -Coastal-Dr Ramesh H	90992	-	2457	-	93449
213	Special Manpower Devt. Programme - DEIT-R Kini	5399578	-	145789	-	5545367
214	Study on Low Temperature -GN Kumar	576533	-	15566	-	592099
215	Training Programme - Ramesh H	-	223103	-	223103	-
216	U K Project- Collaborative Research - B B Das	1364600	-	35694	238619	1161675
217	Unnath Bharath Abhiyan Scheme	187464	-	-	187464	-
218	Usage of Granulated Slag -Kirloker Ltd-Sunil	91212	-	-	91212	-
219	Utilization of Fine Material of Mines Waste-Harsha	96767	-	2273	26775	72265
220	VGST-Dev. & Characterization -Ch S N Murthy	229477	-	6181	6824	228834
221	V GST-Develop of Low Cost-Arun M Isloor	2080318	-	39822	1383823	736317
222	VGST-KSTEPA-Desaltn of Sea Water - Debabrata Kar	-	300000	2022	-	302022
223	Visvesvaraya PhD Scheme for EC & IT	82919	5130490	-	5038771	174638
		215810169	116950801	4828041	153171355	184417656

SCHEDULE 4(b): SPONDERED FELLOWSHIP AND SCHOLERSHIP

SI.No.	NAME OF SPONSOR	OPENING BALANCE AS ON 01.04.2020		TRANSACTIONS DURING THE YEAR		CLOSING BALANCE AS ON 31.03.2021	
		3	4	5	6	7	8
		CR.	DR.	CR.	DR.	CR.	DR.
1	AICTE GRANT QIP REGULER	207001	-	2204904	1238905.00	1173000	-
2	AICTE GRANT QIP PLAN (POLY)	94303	-	1040666	977203.00	157766	-
3	SC/ST Scholership Grant - MSJE	447627	-	4248680	4696307.00	-	-
4	Other External Scholership	5409346	-	8055484	4686281.00	8778549	-
	TOTAL	6158277	-	15549734	11598696	10109315	-

SCHEDULE 4(C) UNUTILIZED GRANTS FROM GOVERNMENT OF INDIA

₹ in lakhs

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
A. Capital Grants:		
Balance B/F	1,971.10	313.86
Add: Receipts during the year	752.75	2,752.00
Total (a)	2,723.85	3,065.86
Less: Refunds	-	-
Less: Utilized for Revenue Expenditure	26.79	-
Less: Utilized for Capital Expenditure	2,568.24	1,094.76
Total (b)	2,595.03	1,094.76
Unutilized carried forward (a-b) = (A)	128.82	1,971.10
B.i) Revenue Grants: OH 31		
Balance B/F	-	873.68
Add: Receipts during the year	5,831.27	6,682.66
Total (c)	5,831.27	7,556.34
Less: Refunds	-	-
Less: Utilized for Non-Salary Expenditure	5,831.27	7,556.34
Total (d)	5,831.27	7,556.34
Unutilized carried forward (c-d)		-
B.ii) Revenue Grants: OH 36		
Balance B/F	845.13	-
Add: Receipts during the year	9,194.97	9,600.00
Total (c)	10,040.10	9,600.00
Less: Refunds	-	-
Less: Utilized for Salary Expenditure	8,919.70	8,754.87
Total (d)	8,919.70	8,754.87
Unutilized balance grant (c-d)	1,120.40	845.13
Unutilized grant Grand Total (A+B)	1,249.21	2,816.22

IRG STATEMENT 2020-21

₹ in lakhs

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Balance B/F IRG 2019-20	2,988.91	-
TOTAL INTERNAL RECEIPTS	5,029.14	6,168.02
LESS: NON SALARY EXPENDITURE	5,195.76	3,179.11
SURPLUS UNDER CAPITAL FUND/CORPUS	2,822.29	2,988.91

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL

P.O. SRINIVASNAGAR - 575 025

SCHEDULE NO. 5

FIXED ASSETS & DEPRECIATION AS ON 31-03-2021

(AMOUNT - ₹)

PARTICULARS	GROSS BLOCK				RATE OF DEP.(%)	DEPRECIATION				
	BALANCE AS ON 01.04.2020 1	ADDITIONS DURING THE YEAR 2	DELETIONS DURING THE YEAR 3	TOTAL 4=(1+2-3)		DEPRECIATION UP TO 31.03.20 6	DEPRECIATION FOR THE YEAR 7	PRIOR PERIOD DEPRECIATION 8	TOTAL DEPRECIATION 9=(6+7+8)	BALANCE AS ON 31.03.2021 10 = (4-9)
(A) FIXED ASSETS										
(i) Tangible Asset										
Land : Freehold	90,49,981	-	-	90,49,981	-	-	-	-	-	90,49,981
Buildings : Freehold.	2,44,80,67,740	4,46,10,724	-	2,49,26,78,464	2.00	59,54,20,119	4,98,53,569	-	64,52,73,688	1,84,74,04,776
Buildings : Freehold(Residential).	37,57,32,304	40,43,812	-	37,97,76,116	2.00	4,37,02,016	75,95,522	-	5,12,97,538	32,84,78,578
Buildings : Freehold(Hostel).	1,03,50,28,815	39,32,227	-	1,03,89,61,042	2.00	40,92,59,584	2,07,79,221	-	43,00,38,805	60,89,22,237
Plant & Equipments	24,87,62,001	5,47,017	-	24,93,09,018	5.00	15,29,50,649	1,24,65,451	-	16,54,16,100	8,38,92,918
Vehicle	71,15,444	-	-	71,15,444	10.00	46,63,247	7,11,544	-	53,74,791	17,40,653
Furniture & Fixtures	21,97,93,549	2,86,28,586	-	24,84,22,135	7.50	8,62,50,306	1,86,31,660	-	10,48,81,966	14,35,40,169
Office Equipments	2,95,78,259	11,67,866	-	3,07,46,125	7.50	1,13,37,126	21,64,074	83,567	1,34,17,633	1,73,28,492
Computer & Peripherals	28,55,58,920	8,05,23,749	-	36,60,82,669	20.00	25,87,19,742	3,24,17,084	2,18,51,578	26,92,85,248	9,67,97,421
Electrical Installation	5,22,53,919	1,45,14,704	-	6,67,68,623	5.00	1,24,40,240	33,38,431	-	1,57,78,671	5,09,89,952
Library Books	2,32,49,287	3,91,676	-	2,36,40,963	10.00	2,22,91,752	3,70,693	8,27,579	2,18,34,866	18,06,097
Audio Visual Equipments	1,21,69,458	5,46,886	-	1,27,16,344	7.50	44,19,330	9,53,726	-	53,73,056	73,43,288
Tube Wells and Water Supply	7,95,738	60,498	-	8,56,236	2.00	1,69,294	17,125	-	1,86,419	6,69,817
Lab & Scientific Equipments	22,72,40,056	27,69,04,877	-	50,41,44,933	8.00	7,20,48,548	4,03,31,595	-	11,23,80,143	39,17,64,790
TOTAL 5 (A)	4,97,43,95,471	45,58,72,622	-	5,43,02,68,093		1,67,36,71,953	18,96,29,695	2,27,62,724	1,84,05,38,924	3,58,97,29,169

* Proportionate book value of land acquired by NHAI to be recoverable from GOK.

B. CAPITAL WORK IN PROGRES AS ON 31.03.2021

PARTICULARS	OP. BALANCE	ADD / TRANS.	TOTAL	TR. TO REVENUE	TR. TO ASSET	CL. BALANCE
Constn of Additional Build for Library & Renov	-	2,28,70,399	2,28,70,399	-	2,28,70,399	-
Constn of Bldg - Concrete Testing Lab & Environ Lab	-	8,91,755	8,91,755	-	-	8,91,755
Constn of New Boys Hostel 500 Single Occup	42,34,03,085	4,55,42,420	46,89,45,505	-	-	46,89,45,505
Constn of New Faculty Apartments 48Nos	36,42,91,894	2,15,87,248	38,58,79,142	-	-	38,58,79,142
Constn of New Ladies Hostel 250 Single Occup	-	39,32,227	39,32,227	-	39,32,227	-
Constn of New Sports Complex	-	2,68,154	2,68,154	-	2,68,154	-
Constn of Security Office at Main Ent	-	9,20,529	9,20,529	-	-	9,20,529
Constn of STP& Elec Work for Resi Apts Type V&VI	-	36,11,031	36,11,031	-	-	36,11,031
Constn of Vertical Extn New Mechanical Engg Block	-	6,57,950	6,57,950	-	6,57,950	-
Constn of Vertical Extn of Applied Mach Bldg	-	84,548	84,548	-	84,548	-
Constn of Vertical Extn of Basic Science Bldg	-	1,29,850	1,29,850	-	1,29,850	-
Equipment/furniture-Annual Plan	-	6,83,21,820	6,83,21,820	1,98,653	6,81,23,167	-
Furniture to New Boys Hostel	-	40,74,889	40,74,889	-	40,74,889	-
Library Books & Journals - Annual Plan	-	66,05,886	66,05,886	24,79,982	41,25,904	-
Providing 11Kv HT Line - 33Kv Sub to Western Campus	-	(85,17,632)	(85,17,632)	-	(85,17,632)	-
Providing Furniture & Fix to New Ladies Hostel -250	-	2,89,349	2,89,349	-	2,89,349	-
Providing Power Supply to 56 New Non Faculty Apts	6,698	-	6,698	-	-	6,698
Providing Power Supply to New Residential Bldg	-	40,43,812	40,43,812	-	40,43,812	-
Expenses from HEFA Loan						
Constn of New Boys Hostel - Block No.11	-	22,02,734	22,02,734	-	-	22,02,734
Constn of New Girls Hostel - Block No.6	-	4,32,18,751	4,32,18,751	-	-	4,32,18,751
Constn of School of Inter Disciplinary - COE & CRF	7,54,733	15,59,35,417	15,66,90,150	-	-	15,66,90,150
CRF: HEFA Loan Equipment	-	20,67,70,696	20,67,70,696	-	20,67,70,696	-
Renovation of Lecture Hall Complex B	-	2,91,17,455	2,91,17,455	-	2,91,17,455	-
TOTAL 5 (B)	78,84,56,410	61,25,59,288	1,40,10,15,698	26,78,635	33,59,70,768	1,06,23,66,295
Figures for 2019-20	67,72,34,141	24,28,20,105	92,00,54,246	-	13,15,97,836	78,84,56,410

PARTICULARS	GROSS BLOCK			RATE OF DEP.(%)	DEPRECIATION			BALANCE AS ON 31.03.2021
	ADDITIONS DURING THE YEAR	DELETIONS DURING THE YEAR	TOTAL		DEPRECIATION FOR THE YEAR	TOTAL DEPRECIATION	BALANCE AS ON 31.03.2021	
	1	2	3	5	6	7	8=(6+7)	9 = (4-8)
(C) FIXED ASSETS								
Intangible Asset								
Software	3,09,13,755	2,14,40,073	-	40	3,09,13,509	85,76,029	3,94,89,538	1,28,64,290
E-Books	95,28,088	41,25,904	-	40	95,28,087	16,50,362	1,11,78,449	24,75,543
TOTAL (C)	4,04,41,843	2,55,65,977	-	40	4,04,41,596	1,02,26,391	5,06,67,987	1,53,39,833
TOTAL (A) + (C)	5,01,48,37,314	48,14,38,599	-	40	1,71,41,13,549	19,98,56,085	2,27,62,724	3,60,50,69,002
Figures for 2019-20	4,78,32,09,080	23,16,28,234	-	40	1,51,28,82,568	20,12,30,981	1,71,41,13,549	3,30,07,23,765

(D - i) FIXED ASSETS OF VARIOUS PROJECTS & FUNDS AS ON 31-03-2021

	OP. BALANCE	ADDITIONS	TRANSFER	CL. BALANCE
OTHER RESEARCH SCHEMES				
Computer & Peripherals.	4,62,46,246	47,16,718	1,35,02,257	3,74,60,707
Plant & Equipment.	4,77,06,595	-	5,47,017	4,71,59,578
Electrical Installations.	73,65,694	38,08,730	37,21,003	74,53,421
Furniture & Fixtures	34,00,091	67,141	65,771	34,01,461
Office Equipments.	17,99,269	5,22,858	2,59,760	20,62,367
Books	7,34,940	1,79,503	2,20,190	6,94,253
Software	2,98,31,147	23,69,887	87,38,890	2,34,62,144
Audio Visual Equipments	16,78,848	1,77,985	75,490	17,81,343
Tube Wells and Water Supply	-	14,150	-	14,150
Lab & Scientific Equipments	19,94,87,460	4,91,39,380	7,18,17,170	17,68,09,670
TOTAL (D - i)	33,82,50,290	6,09,96,352	9,89,47,548	30,02,99,094
Figures for 2019-20	21,69,80,520	7,58,38,692	1,52,03,807	27,76,15,405

(D - ii) FIXED ASSETS OF TEQIP AS ON 31-03-2021

PARTICULARS	GROSS BLOCK				DEPRECIATION				
	BALANCE AS ON 01.04.2020	ADDITIONS DURING THE YEAR	DELETIONS DURING THE YEAR	TOTAL	RATE OF DEP.(%)	DEPRECIATION UP TO 31.03.20	DEPRECIATION FOR THE YEAR	TOTAL DEPRECIATION	BALANCE AS ON 31.03.2021
TEQIP I Assets	18,42,37,765	-	-	18,42,37,765	-	-	-	-	18,42,37,765
TEQIP II Assets	9,70,19,243	-	-	9,70,19,243	-	-	-	-	9,70,19,243
TOTAL (D - ii)	28,12,57,008	-	-	28,12,57,008	5	6	7	8=(6+7)	28,12,57,008
GRAND TOTAL (A) + (C) + (D - ii)									3,88,63,26,010
Figures for 2019-20									3,58,19,80,773

PLACE : SURATHKAL

DATE : 02.08.2021

Sd/-

(RAVINDRANATH K.)

REGISTRAR

N.I.T.K., SURATHKAL

Sd/-

(PROF. K. UMAMAHESHWAR RAO)

DIRECTOR

N.I.T.K., SURATHKAL

		(AMOUNT ₹)	
		CURRENT YEAR	PREVIOUS YEAR
SCH. NOS.			
6 INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS			
1	In Central Government Securities	-	-
2	In State Government Securities	-	-
3	Other Approved Securities	-	-
4	Shares	-	-
5	Debentures and Bonds	-	-
6	Term Deposits with Banks	-	-
	Long Term Investments:		
	Main Account Funds		
	Balance at the beginning of the year	76,05,54,319	76,05,54,319
	Add: Additions during the year	15,34,37,461	5,12,00,720
		91,39,91,780	1,74,08,800
	Less: Transferred/Matured.	58,93,202	2,40,58,05,573
	Student Activity Council.	7,68,59,689	15,80,592
	NITK Corpus Fund (NIMCET)	1,84,93,410	5,25,45,083
	NITK Corpus Fund	2,45,16,73,002	34,76,605
	KREC/NITK Endowment Investments	16,39,923	-
	DASA	10,08,52,594	
	CCE Fund	35,09,105	
7	Other	2,65,30,27,723	
	BALANCE AS AT THE YEAR - END FOR SCHEDULE -6	3,56,11,26,301	3,29,25,71,692
7 INVESTMENTS - OTHERS			
1	In Central Government Securities	-	-
2	In State Government Securities	-	-
3	Other Approved Securities	-	-
4	Shares	-	-
5	Debentures and Bonds	-	-
6	Other	-	-
	BALANCE AS AT THE YEAR - END FOR SCHEDULE - 7	-	-

		(AMOUNT ₹)	
SCH. NOS.		CURRENT YEAR	PREVIOUS YEAR
8	CURRENT ASSETS		
1	Stock	-	-
2	Sundry Debtors	-	-
3	Cash and Bank Balances	14,973.00	33,617
	a) Cash in Hand		
	b) With Scheduled Banks		
	In Current Accounts		
	State Bank of India CA 1	4,21,08,164	57,04,893
	State Bank of India CA 2	99,836	1,12,01,232
	Syndicate Bank A/c	-	4,985
	In Term Deposit Accounts		
	Balance at the beginning of the year	89,33,99,568	
	Add: Additions during the year	1,48,18,04,565	
		2,37,52,04,133	
	Less: Transferred/Matured.	1,59,78,87,279	
	In Savings Bank Accounts		
	Canara Bank - SB A/c 1	1,58,60,980	25,19,564
	Canara Bank - HEFA Principle Payment A/c.	22,24,443	4,35,985
	Canara Bank - HEFA Interest Payment A/c.	2,211	
	SBI SB Account	3,49,32,024	8,29,31,280
	DASA Bank Account-SBI	29,08,009	44,56,405
	SBI-CCE Fund	8,55,191	3,19,593
	SBI - NIMCET (NITK Corpus Fund)	759	13,25,302
	SBI - NITK/KREC Endowment Fund	40,38,309	70,87,112
	SBI-NITK Corpus Fund	13,27,251	12,98,923
	SBI-Student Activity Council	31,71,857	29,25,258
	c) With non-Scheduled Banks	-	-
4	Stamps	1,007	16,665
	BALANCE AS AT THE YEAR - END FOR SCHEDULE - 8	88,48,61,865	1,01,36,60,383

SCH. NOS.	(AMOUNT ₹)		
		CURRENT YEAR	PREVIOUS YEAR
9 LOANS, ADVANCES & DEPOSITS			
1 Advance to Employees			
a) Salary	-		-
b) Festival	-		-
c) Medical	-		-
d) Other	-		3,45,000
2 Long Term Advances to Employees (Interest Bearing)			
a) Vehicle Loan	-		-
b) Home Loan	-		-
c) Other	-		-
3 Advances and Other Amounts Recoverable in Cash or in Kind or for Value to be Received			
a) On Capital Accounts	-		-
b) To Suppliers	18,30,14,601		3,59,07,782
To CPWD	38,91,35,807		23,16,79,500
To NMPPRC	3,19,37,606		-
To Staff	-		152
To Others	3,25,085		12,59,284
c) Other			
Rent Receivable	5,12,935		3,85,153
Interest Receivable	2,93,435		4,09,285
Water/Electricity Charges Receivable	3,51,414		24,234
NITK Corpus Fund - Interest Receivable	9,86,86,576		14,95,81,296
Receivable - NITK/KREC Enow Fund.	50,005		50,005
TDS Receivable	1,56,60,531		2,43,66,366
TCS Receivable	40,166		-
GST - TDS	25,160		-
Pre-Deposit-Service Tax-Immovable Property	9,591		9,591

SCH. NOS.	(AMOUNT ₹)		
		CURRENT YEAR	PREVIOUS YEAR
	Pre-Deposit-Service Tax Penalty-T&C	2,20,209	2,20,209
	<u>Loans, Advance/Receivable of Project/ Funds</u>		
	Institute Development Fund	-	21,28,366
	NITK Corpus Fund - TDS	1,90,74,455	5,58,79,886
	CCE - TDS	37,147	54,257
	NIMCET - TDS	1,73,303	1,20,479
	NITK/KREC Endowment Fund - TDS	14,279	9,019
	DASA	-	3,45,300
	DASA - TDS	12,95,859	9,04,768
	SAC	-	2,28,802
	SAC - TDS	15,69,989	13,42,376
4	Prepaid Expenses		
	a) Insurance	1,57,980	23,057
	b) <u>Other Expenses</u>		
	Prepaid Road Tax	-	864
	Prepaid Maintenance of Computers	1,08,00,000	1,08,00,000
	Prepaid Operating Cost - Library	2,26,67,794	2,25,20,693
5	Deposits		
	a) Telephone	77,466	77,466
	b) Lease Rent	-	-
	c) Electricity	70,41,939	70,41,939
	d) Other - Gas & Oil suppliers	1,02,120	1,02,120
6	Income Accrued		
	a) On Investments from Earmarked/ Endowment Funds	-	26,63,089
	b) On Investment - Others	-	-
	c) On Loans & Advances	-	-
	d) Other		
	Leave Salary & Pension Receivable	18,65,006	19,61,944

SCH. NOs.		(AMOUNT ₹)	
		CURRENT YEAR	PREVIOUS YEAR
7	Other - Current Assets, Recivables from UGC/Sponsored Projects		
a)	Debit Balance in Sponsored Projects	-	-
b)	Debit Balance in Sponsored Fellowships & Scholerships	-	-
c)	Grants Receivable		
	Summer School Exp Receivable		69,38,840
	Winter School Exp Receivable		4,69,929
	AICTE-NTMIS Grant Receivable		39,14,232
	CSIR Grant Receivable		11,409
	DEIT Grant Receivable		99,69,379
	DST Grant Receivable		11,51,136
	DST Interest Receivable	27,446	26,73,639
	NRB Grant Receivable		4,112
	SERB Grant Receivable		37,200
	SERB Grant Receivable	27,446	2,10,600
d)	Other Receivables from UGC		-
8	Claims Receivable.		-
	BALANCE AS AT THE YEAR - END FOR SHEDULE - 9	78,51,67,903	57,58,22,757

PLACE : SURATHKAL

DATE : 02.08.2021

Sd/-

(RAVINDRANATH K.)

REGISTRAR

N.I.T.K., SURATHKAL

Sd/-

(PROF. K. UMAMAHESHWAR RAO)

DIRECTOR

N.I.T.K., SURATHKAL

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL

P.O. SRINIVASNAGAR - 575 025

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31-03-2021

(AMOUNT ₹)

SCH. NOs.	CURRENT YEAR	PREVIOUS YEAR
10	ACADEMIC RECEIPTS:	
A Academic		
Admission Fee-College & Hostel	25,25,250	20,45,000
Library Fee	1,33,40,820	1,02,60,500
M.B.A .Tution Fee	59,00,000	40,70,000
M.C.A .Tution Fee	1,17,60,000	1,30,30,854
M.Sc.Tution Fee	16,05,000	12,75,000
Phd Thesis Processing/Evaluation Fee	43,63,000	35,65,000
Phd. Tution Fee.	1,65,83,645	1,02,67,902
Tution Fee - M.Tech	7,86,16,510	7,46,19,085
Tuition Fee - U.G	19,83,22,365	22,08,01,105
TOTAL (A)	33,30,16,590	33,99,34,446
B Examinations	-	-
TOTAL (B)	-	-
C Other Fees		
Central Computing Facilities Fee	1,41,92,125	90,41,375
Identity Card	2,100	3,100
Campus Amenities	41,80,250	17,00,000
Career Development Fee	52,41,772	22,91,500
Certificate Fee	2,37,300	2,22,425
Convocation Fee	46,19,900	34,49,750
Health Care Facility	41,81,250	14,92,000
Late Fee, Fine & Processing Fee	3,81,538	3,85,770
TOTAL (C)	3,30,36,235	1,85,85,920
D Sale of Publications		
Application Form/Prospectus	9,06,650	7,11,102
TOTAL (D)	9,06,650	7,11,102
E Other Academic Receipts	-	-
TOTAL (E)	-	-
TOTAL (F) = (A)+(B)+(C)+(D)+(E)	36,69,59,475	35,92,31,468
Less : Utilised for Capital Expenditure (G)	-	-
TOTAL (F)-(G)	36,69,59,475	35,92,31,468
11	GRANTS / SUBSIDIES :	
Balance B/F	28,16,22,373	11,87,53,724
Add : Receipts during the year - Revenue Grant	1,50,26,25,447	1,62,82,66,432
- Capital Grant	7,52,75,000	27,52,00,000
	1,85,95,22,820	2,02,22,20,156
Less : Refund to MHRD	-	-

Balance	1,85,95,22,820	2,02,22,20,156
Less : Utilised for Capital Expenditure (A)	25,68,24,678	10,94,76,415
Balance	1,60,26,98,142	1,91,27,43,741
Less : Utilised for Revenue Expenditure (B)	1,47,77,76,456	1,63,11,21,368
Balance C/F (C)	12,49,21,686	28,16,22,373
12 INCOME FROM INVESTMENTS :		
1 Interest		
a. On Government Securities	-	-
b. Other Bonds / Debentures	-	-
2 Interest on Term Deposits	14,78,34,730	18,10,30,938
3 Income Accrued but not Due on Term Deposits	-	-
4 Interest on Savings Bank Accounts	2,73,185	1,14,170
5 Others	-	-
TOTAL (A)	14,81,07,915	18,11,45,108
Less : Transferred to Earmarked / Endowment Funds (B)	13,47,18,825	16,49,81,920
TOTAL (A)-(B)	1,33,89,090	1,61,63,188
13 INTEREST EARNED :		
1 Interest on Savings Bank Accounts	35,26,754	17,48,220
2 On Loans	-	-
3 On Debtors & Receivable		
Interest on Income Tax Refund	47,86,647	13,79,398
Interest on MESCOM Deposit	3,17,227	4,54,761
TOTAL	86,30,628	35,82,379
14 OTHER INCOME :		
A 1 Income from Land & Building		
Hostel Room Rent	14,83,348	5,37,44,476
Rent From Building	7,65,925	25,17,101
Rent from Guest House	7,34,200	28,11,312
Rent from Quarters	48,16,650	40,01,303
2 Water/Electricity Charges Collection-Qtrs	4,88,507	5,27,344
3 Water/Electricity Charges-Contractor	3,47,220	4,17,398
4 NITK Corpus Fund - Interest.	9,86,86,576	14,95,81,296
TOTAL (A)	10,73,22,426	21,36,00,230
B Sale of Institute's Publications	-	-
TOTAL (B)	-	-
C Income from Holding Events	-	-
TOTAL (C)	-	-
D Other		
1 Income from Consultancy	-	-
2 RTI Fees	-	-
3 Income from Royalty	-	-
4 Sale of Application Form (Recruitment)	-	27,41,989
5 Miscellaneous Receipts	11,69,082	94,66,516
6 <u>Profit on Sale/Disposal of Assets</u>		
a) Owned Assets	-	-
b) Assets Received Free of Cost	-	-

7	Grants/Donations from Institutions, Welfare Bodies & International Bodies	-	-
8	Others (Specify)		
	Recurring Exp - Capital Grant	26,78,635	-
	Auction Sales	26,31,779	11,54,800
	Leave Salary & Pension Contrib	15,85,204	27,19,916
	Lapsed Deposit	2,33,790	-
	Postage Collected	-	7,59,101
	SC/ST Student Fee Refundable Written Off	-	16,50,000
	Software Fee Plagiarism	1,28,000	-
	Transcript Charges	5,15,700	6,67,429
	Vehicle Running Charges	4,220	
	Verification Fee	3,43,354	8,18,866
	TOTAL (D)	92,89,764	1,99,78,617
	TOTAL (A)+(B)+(C)+(D)	11,66,12,190	23,35,78,847
15	PRIOR PERIOD INCOME		
1	Academic Receipts	-	-
2	Income from Investments	-	-
3	Interest Earned	-	-
4	Other Income - Depreciation	2,27,62,724	-
	TOTAL	2,27,62,724	-
16	STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)		
a)	Pay Non-Teaching	19,42,80,048	19,07,34,463
b)	Pay-Teaching	61,28,11,772	57,50,13,556
c)	New Defined Pension Contribution	4,30,95,501	3,92,65,621
d)	LTC/Home Travel Concession	1,49,91,619	86,28,550
e)	Medical Facility	51,20,662	93,83,818
f)	Children Education Allowance	74,80,400	1,40,69,550
g)	Others		
1	Livery to Class IV Staff	-	-
2	Leave Salary/pension Contribution	-	10,70,942
3	Cumulative Professional Dev Allowance	1,20,14,681	92,34,310
4	Staff Research Project	3,24,583	1,27,581
5	Staff Amenities	11,37,502	-
6	Training to Staff and Faculty	-	1,92,645
	TOTAL	89,12,56,768	84,77,21,036
16A	EMPLOYEES RETIREMENT AND TERMINAL BENEFITS		
	Opening Balance as on 01.04.2020	4,83,65,81,712	4,32,64,28,744
	Add: Capitalised Value of Contributions Received from other Organisations	-	-
	Total (a)		-
	Less: Actual Payment during the year (b)	25,34,87,136	27,22,43,307
	Balance as on 31.03.2021 (c)	4,58,30,94,576	4,05,41,85,437
	Provision required on 31.03.2021 as per Actuarial Valuation (d)	5,30,44,59,463	4,83,65,81,712
A	Provision to be made in the Current year (d-c)	72,13,64,887	78,23,96,275
B	Contribution to New Pension Scheme	-	-

C	Medical Reimbursement to Retired Employees	-	-
D	Travel to Hometown on Retirement	-	-
E	Deposit Linked Insurance Payment	-	-
TOTAL		72,13,64,887	78,23,96,275
TOTAL		1,61,26,21,655	1,63,01,17,311

17 **ACADEMIC EXPENSES**

a)	Field work/Participation in Conferences	2,03,763	10,73,200
b)	Expenses on Seminars/Workshops	1,38,264	12,88,737
c)	Payment to Visiting Faculty	47,51,280	24,88,511
d)	Convocation Expenses	8,56,984	41,34,301
e)	Stipend/Means-cum-merit Scholarship	33,70,000	33,48,000
f)	SC/ST Plan Grant Exp	1,13,95,058	2,75,09,389
g)	Others		
1	Admission Expenses	5,75,250	
2	Centre of Excellence	2,57,802	4,07,555
3	Coaching to SC/ST Students	-	3,15,112
4	Expert Lectures	86,142	7,71,105
5	Internship-UG Non Plan	-	6,49,100
6	NCC/NSS Activities Expenses	7,74,169	14,08,182
7	Phd Contingencies	51,16,360	86,80,124
8	Phd Evaluation/Viva Exp	28,70,925	54,28,894
9	Practical Training at Mining Site	1,70,752	5,49,300
10	Research Interaction	17,34,016	11,08,622
11	PG Stipend/ PhD Fellowship	33,36,97,432	31,47,26,618
12	Hindi Cell Activities	36,523	88,673
13	Operating Cost- Applied Mech (W R &O)	17,08,477	17,22,932
14	Operating Cost- Career Development Centre(CDC)	65,097	13,43,986
15	Operating Cost- Central Computing Facility	1,24,191	6,30,931
16	Operating Cost- Central Research Facility	4,13,328	3,02,038
17	Operating Cost- Chemical Engg.	28,87,583	54,72,557
18	Operating Cost- Chemistry	30,59,857	47,04,212
19	Operating Cost -Civil	32,21,149	45,28,329
20	Operating Cost- Computer Engg.	6,03,099	11,84,659
21	Operating Cost- E&C Engg.	5,78,518	13,65,728
22	Operating Cost- E&E Engg.	9,28,545	11,32,095
23	Operating Cost- School of Management.	6,24,817	11,67,325
24	Operating Cost- Information Tech	3,33,016	6,90,174
25	Operating Cost- Library	3,13,22,617	2,05,40,894
26	Operating Cost- MACS Dept.	5,91,412	17,03,087
27	Operating Cost- Mechanical Engg.	34,69,364	62,94,404
28	Operating Cost- Metallurgical Engg.	9,19,246	18,75,722
29	Operating Cost- Mining	6,82,771	8,51,303
30	Operating Cost- Physics	23,60,510	20,95,845
31	Diamond Jubilee Expenses	13,60,797	28,17,497
TOTAL		42,12,89,114	43,43,99,141

18	ADMINISTRATIVE AND GENERAL EXPENSES		
A	Infrastructure		
a)	Electricity & Power	2,50,19,757	4,49,66,542
b)	Water Charges	97,72,625	1,61,32,634
c)	Insurance	-	-
d)	Rent, Rates & Taxes (including property tax)	12,18,508	17,59,577
B	Communication		
e)	Postage	47,359	7,33,999
f)	Telephone, Fax & Internet Charges	8,60,806	9,67,548
C	Others		
g)	Printing & Stationery	21,66,716	36,03,753
h)	Travelling, TA & Conveyance	8,47,720	78,26,525
i)	Hospitality/Entertainment	3,42,717	11,26,296
j)	Auditor Remuneration	2,35,390	16,035
k)	Professional Charges	11,27,935	16,94,444
l)	Advertisement & Publicity	10,87,988	24,91,293
m)	Magzines & Journals	1,19,204	62,429
n)	Hostel Establishment	1,68,88,712	1,74,63,629
o)	I R G - Contingencies	-	-
p)	Others		
	Dispensary	1,36,63,907	1,83,44,704
	Security Outsourcing	4,88,79,125	5,63,65,540
	Miscellaneous Expenses	17,52,470	23,09,043
	Provision for Bad & Doubtful Advances	1,13,55,512	-
	Recurring Expenses from Prjects: Other Research Project	8,12,39,079	14,50,39,136
	TOTAL	21,66,25,530	32,09,03,127
19	TRANSPORTATION EXPENSES		
1	Vehicles		
a)	Running Expenses	15,05,230	15,65,442
b)	Repairs & Maintenance	-	-
c)	Insurance Expenses	47,515	-
2	Vehicles taken on Rent/Lease		
a)	Rent/Lease Expenses	-	-
3	Vehicles Hiring Expenses	-	-
	TOTAL	15,52,745	15,65,442
20	REPAIRS & MAINTENANCE		
a)	Building (ACB)	1,51,91,693	2,99,31,801
	Hostel	77,97,659	96,51,283
	Residential Bldg	63,28,706	33,06,454
b)	Furniture & Fixtures	1,50,123	1,49,165
c)	Machinery & Equipments	77,52,198	93,28,934
d)	Computers	1,55,86,985	2,06,81,722
e)	Gardening	34,00,138	40,46,349
f)	Others		
	Internal Telephone	22,70,673	20,49,485
	Guest House	50,01,427	62,54,050

	Campus Maint/upkeeping	32,60,629	51,69,453
	Electrical Installation	1,27,37,228	1,76,40,184
	House Keeping Charges	1,71,64,295	68,22,303
	Maintenance of Road	56,790	68,59,780
	Maint. of Waste Water Disposal	58,64,112	54,20,684
	Swachha Bharath Abhiyan	1,42,105	26,851
	NIT Transit House	3,50,000	3,50,000
	TOTAL	10,30,54,761	12,76,88,498
21	FINANCE COSTS		
	a) Bank Charges	15,99,038	18,23,260
	b) Others	1,94,57,352	36,57,067
	TOTAL	2,10,56,390	54,80,327
22	OTHER EXPENSES		
	a) IRG-Asset & Utility Mapping for NITK	-	3,56,812
	b) Transfer to Corpus/Capital fund to the extent of Capital Exp-IRG & Non Plan	4,58,13,446	7,85,58,545
	c) Provision for Bad & Doubtful Debts/Advances	-	-
	d) Irrecoverable Balances Written Off	-	3,77,287
	e) Grants/Subsidies to other Insitutions/Organisations	-	-
	f) Recurring Expenses - Capital Grant	26,78,635	-
	TOTAL	4,84,92,081	7,92,92,644
23	PRIOR PERIOD EXPENSES		
	1 Establishment Expenses :	-	-
	2 Academic Expenses	-	-
	3 Administrative Expenses	-	-
	4 Transportation Expenses	-	-
	5 Repairs & Maintenance	-	-
	6 Othere Expenses - Depreciation on Fund/Project Asssets	-	-
	TOTAL	-	-

PLACE : SURATHKAL

DATE : 02-08-2021

Sd/-
(RAVINDRANATH K.)
REGISTRAR
N.I.T.K., SURATHKAL

Sd/-
(PROF. K. UMAMAHESHWAR RAO)
DIRECTOR
N.I.T.K., SURATHKAL

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31-03-2021

RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
<u>Opening Balances:</u>					
(a) Cash in hand	33,617	7,178	Establishment and Administrative expenses	1,72,49,44,456	1,90,02,56,585
(b) Bank Balances:			Payments Against Earmarked/Endowment Funds	13,91,88,395	21,22,36,366
(i) In current accounts	1,69,11,111	6,98,91,862	Payments Against Sponsored Projects/Schemes	21,32,62,888	24,91,54,725
(ii) Savings accounts	8,54,50,844	4,38,36,079	Investments	1,75,80,66,635	1,68,50,09,359
(iii) HEFA accounts	4,35,985	9,125	Expenditure on Fixed Assets & Capital Work - in - progress:	77,66,12,279	34,20,05,221
<u>Grants Received:</u>			Deposits & Advances	1,78,46,91,696	1,37,68,89,484
(a) From Govt. of India			Payments made against Funds for various projects:		
Capital Grant	7,52,75,000		Any Other Payments :	2,80,82,00,316	2,60,29,22,362
Revenue Grant	1,50,26,25,447	1,90,34,66,432	Closing Balances:	59,34,74,021	98,65,68,646
(b) From State Government	-	-	(a) Cash in hand	14,973	33,617
Academic Receipts	42,28,29,233	44,48,23,110	(b) Bank Balances:		
Receipts Against Earmarked/Endowment Funds	36,11,36,326	45,69,85,431	(i) In current accounts	5,33,34,913	1,69,11,111
Receipts Against Sponsored Projects/Schemes/Plan	15,10,09,623	61,55,75,239	(ii) Savings accounts	5,07,93,004	8,54,50,844
Income on Investments.	1,33,89,090	1,61,63,188	(iii) HEFA accounts	22,26,654	4,35,985
Interest Received :	1,04,25,338	35,82,379			
Deposits & Advances	1,64,38,15,622	1,58,51,53,408			
Investments Encashed/matured	1,60,55,94,740	98,32,47,879			
Any other receipts:	4,01,58,78,253	3,33,51,32,995			
TOTAL	9,90,48,10,229	9,45,78,74,305	TOTAL	9,90,48,10,229	9,45,78,74,305

PLACE : SURATHKAL

DATE : 02.08.2021

Sd/-

(RAVINDRANATH K.)

REGISTRAR

N.I.T.K., SURATHKAL

Sd/-

(PROF. K. UMAMAHESHWAR RAO)

DIRECTOR

N.I.T.K., SURATHKAL

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL, P.O. SRINIVASNAGAR - 575 025

SCHEDULE: 24

SIGNIFICANT ACCOUNTING POLICIES (2020-21)

1. BASIS FOR PREPARATION OF ACCOUNTS

The accounts are prepared under Accrual method of accounting.

2. REVENUE RECOGNITION

2.1 Revenues are recognised on accrual basis except for interests on Savings Bank Accounts.

3. FIXED ASSETS AND DEPRECIATION

3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.

3.2 Fixed assets are valued at cost less accumulated depreciation under different blocks. During the year depreciation is provided under Straight Line method. (Detailed working is given in the Schedule No. 5 to the Balance Sheet). Wherever the asset value is nil due to depreciation, the asset is carried forward at a residual value of Rupee one in the Balance Sheet and will not be further depreciated. Thereafter, depreciation will be calculated on the additions of each year separately at the rate of depreciation applicable for that asset head. Depreciation is provided for the whole year on additions during the year.

3.3 The total value of assets acquired out of the Earmarked fund and sponsored funds of completed projects has been incorporated in the books of accounts and considered as Institute assets. The assets acquired from the ongoing sponsored projects are held and used by the Institution are not included in **Schedule 5**.

3.4 **Intangible Assets:** E-Journals and Computer Software are grouped under Intangible Assets.

4. STOCKS

Expenditure on the purchase of chemicals, glassware, Stationary and other stores is accounted as revenue expenditure.

5. RETIREMENT BENEFITS

Employees Gratuity, Leave Encashment and Pension liability has been valued by the actuaries and the same has been incorporated in the statement of accounts during the financial year 2020-21. Ref: **Notes on Accounts Sl. No. 10**.

6. INVESTMENTS

Investments are stated at cost and the same is disclosed in detail as per the standard format.

7. EARMARKED/ENDOWMENT FUNDS

The income from investments is credited on an accrual basis to the respective Funds. The expenditures are debited to the Fund. The assets created out of Earmarked Funds where the ownership vests in the institution, are merged with the assets of the Institution by crediting an equal amount to the Capital Fund. The balance in the respective funds is carried forward and is represented on the assets side by the balance at Bank, Investments and accrued interest.

7.1 NITK CORPUS FUND

The fee received from DASA students, Institution share of Consultancy fees are considered to Corpus fund. Income earned from the investment is added to the Fund. Only the investment Interest earned under the Corpus Fund may be utilised for both Revenue and Capital expenditure based on the guidelines of the Institution. The 44th BOG held on 23-03-2016, it was resolved to remove the upper accumulation ceiling limit for NITK Corpus Fund (FC Item No. 34.3.11 dated 23-03-2016). The interest earned out of the Investment shall be transferred to Institute Revenue account as per the BoG resolution No.53.3 dated 05.10.2018.

7.2 ENDOWMENT FUNDS

Endowment funds are received from various individual donors, Trusts and other organisations for establishing Chairs and for Medals & Prizes as specified by the Donors. The income from the investment of each Endowment Fund is added to the respective Fund. The expenditure on Medals & Prizes is met from the interest earned on the investment of the respective Endowment Funds and the balance is carried forward. The balances are represented by Investment in Fixed Deposits and balance in the Saving Bank Account and Accrued Interest on Investments.

8. GOVERNMENT (MHRD) GRANTS

8.1 Government Grants are accounted on sanction/realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in the subsequent financial year, that grant is accounted on accrual basis and an equal amount is shown as receivable from the Government.

8.2 Government Grants utilised towards capital expenditure, (on an accrual basis) is transferred to the Capital Fund to the extent of the amount spent on capital expenditure.

8.3 Government grants for meeting Revenue Expenditure (on an accrual basis) are treated, to the extent utilised, as income of the year in which they are realised.

8.4 Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.

8.5 Surplus Grant from MHRD as on 31.03.2021 is Rs.12,49,21,686/-. (Schedule 11 (C)).

9. HEFA LOAN

As per the Govt of India policy the financial assistance for creation of educational infrastructure and R&D in India's Premier Educational Institutions is through HEFA. Institute has got sanctioned HEFA loan of Rs. 209 crores for four major projects. The principal amount will be repayable out of the Internal Revenue Generation of the Institute in 10 years in half yearly instalment. **(Schedule 3B)**

10. INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENTS:

To the extent not required immediately for expenditure, the amounts available against such funds are invested in Short/Long Term Deposit in Scheduled Nationalized Banks, leaving a balance in Savings Bank Accounts. Interest received, interest accrued and due and interest accrued but not due on such investments are added to the respective funds and not treated as income of the Institution.

11. SPONSORED PROJECTS

11.1 In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head "current liabilities and Provisions - Current Liabilities - Other Liabilities - Receipts against ongoing sponsored projects." As and when expenditure is incurred/advances are paid against such projects, or the concerned project account is debited with allocated overhead charges, the liability account is debited.

11.2 Fellowships and Scholarships sponsored by various organisations are accounted in the same way as sponsored Projects and the expenditure generally for disbursement of Fellowships, Scholarships and contingent expenditure.

11.3 The Institution awards Fellowships and Scholarships to Under Graduate and Post Graduate students, which are accounted as Academic expenses.

12. INCOME TAX

The income of the Institution is exempt from Income Tax under Section 10(23C) of the Income Tax Act. No provision for tax is therefore made in the accounts.

Date : 02.08.2021

Place : Surathkal

Sd/-
(RAVINDRANATH K.)
REGISTRAR

Sd/-
(PROF. K. UMAMAHESHWAR RAO)
DIRECTOR

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL, P.O. SRINIVASNAGAR - 575 025

SCHEDULE: 25

CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS (2020-21):

A. CONTINGENT LIABILITIES:

1. CONTINGENT LIABILITIES:

1.1 As on 31.03.2021 following arbitration case is pending for decision with regard to the contractor. Construction of Ladies Hostel Rs.29,79,122/-

1.2 Disputed demands in respect of Service Tax is Rs.22,97,932/-. Presently the appeal is with the Commissioner of Central Excise (Appeals) and we have paid the mandatory pre-deposit of Rs.1,72,345/- being the 7.5% of the service tax demand of Rs.22,97,932/- [Appeal File No. A.No.35/16/MR/ST].

B. NOTES TO ACCOUNTS:

2. FIXED ASSETS:

2.1 Additions in the year to Fixed Assets in Schedule include Assets purchased out of Capital Grant Rs.33,59,70,768/-, IRG Rs.3,89,80,074/-, Non-Plan Rs.68,33,372, Other designated funds/workshops Rs.7,06,837/-. Assets Transferred from Completed Other Research Projects is Rs.9,89,47,548/-.

2.2 Assets of TEQIP I & II Project Scheme of Rs. 28,12,57,008/- has been exhibited in Schedule 4 (D-ii).

Project Phase	Start of Proj(Year)	End of Proj(Year)	Total Value of Assets Acquired
TEQIP – I	2003	2009	Rs. 18,42,37,765
TEQIP – II	2011	2017	Rs. 9,70,19,243

2.3 Fixed Assets acquired out of Capital Grant, Revenue Grant and other funds have been exhibited in Sub Schedules A, B & C of the main schedule of Fixed Assets. (Schedule 5).

2.4 Depreciable fixed assets as set out in Schedule 5 do not include assets purchased out of funds of sponsored ongoing projects, as project contracts include stipulations that all such assets purchased out of project funds will remain the property of the sponsors.

2.5 Depreciation has been calculated under straight line method. Under this method the depreciation is calculated on original cost of the asset. Due to switch over from WDV method to SLM during the financial year 2019-20, the depreciation amount of Rs. 2,27,62,724/- for this financial year is more than the opening balance of the assets under "Office Equipment", "Computer & Peripherals" and "Library Books" and in turn it results in negative balance in closing balance of these assets. Hence these depreciation amount belongs to prior period, the has been considered under prior period items in Income and Expenditure Account.

3. **DEPOSIT LIABILITIES** – No deposit liabilities.

4. **NIMCET Fund merged with NITK Corpus Fund**

5. EXPENDITURE IN FOREIGN CURRENCY:

During the year 2020-21 the Institute has incurred expenditure in foreign currency and remitted the amount as under:

Type of Currency	Amount	Purpose
EURO	4,70,136/-	Procurement
USD	24,41,457/-	Procurement
GBP	5,200/-	Procurement
JPY	1,11,26,840/-	Procurement
CHF	82,310/-	Procurement

6. CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS:

In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realisation in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

7. The details of balances in Saving Bank Accounts, Current Accounts and Fixed Deposit Accounts with Banks shown in schedule 8 are detailed as below:

Particulars	Amount
I-Savings Bank Accounts:	
1. Institute - Canara Bank	1,58,60,980
2. Institute - Canara Bank - HEFA	22,26,654
3. SBI SB Account	3,49,32,024
4. DASA Bank Account-SBI	29,08,009
5. SBI-CCE Fund	8,55,191
6. SBI – NIMCET (Corpus Fund)	759
7. SBI - NITK/KREC Endowment Fund	40,38,309
8. SBI-NITK Corpus Fund	13,27,251
9. SBI-Student Activity Council	31,71,857

II- Current Account:

1. Institute - State Bank of India	4,21,08,164
2. Institute - State Bank of India	99,836

III-T erm Deposits with Schedule Banks 77,73,16,854

8. Figures in the Final accounts have been rounded off to the nearest rupee.

9. Schedules 1 to 25 are annexed to and form an integral part of the Balance Sheet at 31st March 2021 and the Income & Expenditure account for the year ended on that date.

10. The existing employees' terminal benefit & Pensioners liability as per the requirement under the uniform accounting standards prescribed by the Ministry valued at Rs.527.22 crores, as on 31-03-2021 by actuaries M/s. K.A. PANDIT an approved Consultants and Actuaries, Mumbai. The details are as follows:

Pension Liability	Rs.452.29 Crore
Leave Encashment Liability	Rs. 39.39 Crore
Gratuity Liability	Rs. 35.54 Crore

11. The General Provident Fund Account is owned by the members of NITK GPF Trust and are maintained separately. A Receipts & Payments Account, Income & Expenditure Account (on Accrual basis) and a Balance Sheet of General Provident Fund Accounts for the year 2020-21 have been attached to the Institute's Accounts. During the year a sum of Rs. 4,81,69,700/- has been collected and transferred to the GPF Trust Account [Investment Pattern: Central Govt. Securities 19.23%, State Govt. Securities 25.59%, Public Finance Bonds 24.04%, Combination of all the three categories 31.13%].

All portion of the New Pension Scheme funds of Rs.3,04,42,402/- in respect of 196 employees who have been allotted PRA numbers has been transferred to National Securities Depository Limited (NSDL) - Central Record Keeping Agency (CRA).

12. WORKS IN PROGRESS:

Works in Progress is valued at cost incurred basis

13. HEFA LOAN:

During the year total loan availed from HEFA is Rs.67.39 Crores (Towards CRF Equipment Rs.30.90 Crore, COE & CRF Building Rs.19.20 Crore, Girls Hostel Rs.12.63 Core, and Boys Hostel EWS Rs.4.30 Crore) and Interest charged to all the Loans is Rs. 1.95 Crores. The interest on HEFA loans are treated as revenue expenditure and shown under Schedule no.21 of Income & Expenditure Account.

14. TUITION FEE:

The tuition fee is collected on a semester basis and accounted as per semester fee collection basis even though the period is spread over to two financial years.

15. OTHER:

1. Previous year figures have been re-casted and regrouped wherever necessary in conformity with current year presentation.

2. Tuition fee exemption has been extended to all SC/ST students along with other benefits. Hence Tuition Fee is accounted on accrual basis and other benefits such as Laptop, Book allowance, Mess Allowance etc., accounted on claim basis.

3. (i) During the year 2013-14 area of the land measuring 1.40 acres of land acquired by NHAI and compensation for the same is not yet received.

(ii) Land includes measuring 78 cents of book value Rs. 24,014/- which was under dispute. Out of which 62 cents of land was in the revenue court was decreed in favour of the Institute and same is appealed by the party in the tribunal.

4. Accrued interest earned on Investments includes Rs. 4,67,67,617 in Investments shown under schedule 6

5. N.I.T.K. Hostel Mess Account is maintained separately. It is a separate entity governed by the NITK Hostel Trust (R).

Date : 02.08.2021

Place : Surathkal

Sd/-
(RAVINDRANATH K.)
REGISTRAR

Sd/-
(PROF. K. UMAMAHESHWAR RAO)
DIRECTOR

TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME [TEQIP - III]

NITK SURATHKAL, SRINIVASNAAR.

BALANCE SHEET

CREDIT NO. CR. 4685-0 IN

AS AT 31ST MARCH, 2021

SI. No.	PARTICULARS	Schedule No.	Current Year Amount (₹)	Previous Year Amount (₹)
A	SOURCE OF FUNDS			
	1) Amount Received From NPIU	1	6,72,39,929	4,28,99,853
	2) Contribution From:		-	-
	3) Excess of Income Over Expenditure	2	(3,24,97,119)	(2,69,92,825)
	Total		3,47,42,810	1,59,07,028
B	APPLICATIONS OF FUNDS			
	1) Fixed Assets	3	3,45,90,110	1,56,01,217
	2) Work in progress - Scheme work under implementation	-	-	-
	3) Investment		-	-
	4) A. Current Assets, Loan & Advances			
	a. Cash Balance		-	-
	b. Bank Balance	4	1,52,700	1,49,253
	c. Advance for Capital Goods		-	-
	d. Loan & Advances	5	-	1,56,558
	Total (A)		1,52,700	3,05,811
	B. Current Liabilities			
			-	-
			-	-
	Total (B)		-	-
	Net Current Assets (A - B)		1,52,700	3,05,811
	Total		3,47,42,810	1,59,07,028

Significant Accounting Policies and Notes to accounts form part of statement of accounts

As per Separate report attached of even date

Place : Mangalore

Date : 14.06.2021

For NITIN J. SHETTY & CO

Chartered Accountants

Firm Reg. No. 008891S

Sd/-
NODAL OFFICER
TEQIP III

Sd/-
REGISTRAR
NITK, SURATHKAL

Sd/-
DIRECTOR
NITK, SURATHKAL

Sd/-
CA. NITIN J. SHETTY, Partner
Membership No. 025990

TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP - III)

NITK SURATHKAL, SRINIVASNAAR.

INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2021 CREDIT NO. CR. 4685-0 IN

Previous Year Amount (₹) 2019-20	EXPENDITURE	Current Year Amount (₹) 2020-21	Previous Year Amount (₹) 2019-20	INCOME	Current Year Amount (₹) 2020-21
31,94,958	To Improve Student Learning	8,50,300	5,500	By Miscellaneous receipt	-
-	" Research Assistantship	-	1,33,24,056	" Excess of Expenditure over Income.	55,04,294
-	" Graduates Employability	1,60,568			
31,92,874	" Faculty & Staff Development	11,03,988			
43,64,363	" Research & Development	5,96,654			
5,28,584	" Mentoring/Twinning System	61,400			
6,35,707	" Industry-Institute Interaction	2,18,260			
41,300	" Hiring Consultancy Services	1,12,100			
1,27,318.00	" Reforms, Governance	7,67,000			
26,226.00	" Management Capacity Development	-			
	" <u>Incremental Operating Cost</u>				
34,416	Office Expenses	71,169			
1,28,244	Meeting Expenses	45,474			
85,361	Travelling Expenses	600			
9,60,116	Staff Salary & Allowance	14,97,432			
9,440	Operation & Maintenance of Equipment	18,700			
649	Bank Charges	649			
1,33,29,556	Total	55,04,294	1,33,29,556	Total	55,04,294

Significant Accounting Policies and Notes to accounts form part of statement of accounts

As per Separate report attached of even date

For NITIN J. SHETTY & CO

Chartered Accountants

Firm Reg. No. 008891S

Place : Mangalore

Date : 14.06.2021

Sd/-
NODAL OFFICER

TEQIP III

Sd/-

REGISTRAR

NITK, SURATHKAL

Sd/-

DIRECTOR

NITK, SURATHKAL

Sd/-

CA. NITIN J. SHETTY, Partner

Membership No. 025990

TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP - III)

NITK SURATHKAL, SRINIVASNAAR.

RECEIPT & PAYMENT FOR THE YEAR ENDED 31ST MARCH 2021

CREDIT NO. CR. 4685-0 IN

Previous Year Amount (₹) 2019-20	RECEIPT	Current Year Amount (₹) 2020-21	Previous Year Amount (₹) 2019-20	PAYMENT	Current Year Amount (₹) 2020-21
	Opening Balance			Procurement of Assets	
1,42,817	i) Cash in Hand	-	-	Books, LRs and Software	28,96,750
-	ii) Cash at Bank	1,49,253	34,02,000	Equipment	1,60,92,143
-	iii) Fixed Deposit with Bank	-	-	Furniture	-
1,68,82,152	Grant		31,94,958	Improve Student Learning	8,50,300
	TEQIP III Grant from MHRD	2,43,40,076	-	Research Assistantship	-
	(PFMS =24382151 Less- Refunds 42075)			Graduates Employability	1,60,568
2,37,858	Other			Faculty & Staff Development	11,03,988
62,900	Advances	1,56,558	-	Research & Development	5,96,654
77,223	TDS on Payments	1,03,718	43,64,363	MOOCs and Digital Learning	-
-	Deposit TDS on GST	3,76,692	5,28,584	Mentoring/Twinning System	61,400
5,500	Deposit Profession Tax	3,600	1,27,318	Reforms, Governance	7,67,000
	Miscellaneous Receipt	-	26,226	Management Capacity Development	-
			41,300	Hiring Consultancy Services	1,12,100
			6,35,707	Industry-Institute Interaction	2,18,260
				Incremental Operating Cost	
				Consumables	-
			9,440	Operation & Maintenance of Equipment	18,700
			34,416	Office Expenses	71,169
			1,28,244	Meeting Expenses	45,474
			-	Hiring of Vehicles	-
			85,361	Travelling Expenses	600
			9,60,116	Staff Salary & Allowance	14,97,432

Previous Year Amount (₹) 2019-20	RECEIPT	Current Year Amount (₹) 2020-21	Previous Year Amount (₹) 2019-20	PAYMENT	Current Year Amount (₹) 2020-21
				Other	
			3,87,518	Advance.	-
			62,900	TDS Remitted (Contractor)	1,03,718
			-	TDS Remitted (Salary)	-
			649	Bank Charges	649
			-	GST Remitted	-
			77,223	Deposit TDS on GST	3,76,692
				Profession Tax Redmitted (Salary)	3,600
				Closing Balance	
			-	i) Cash in Hand	-
			1,49,253	ii) Cash at Bank	1,52,700
				iii) Fixed Deposit with Bank	-
	Total	2,51,29,897	1,74,08,450	Total	2,51,29,897

As per Separate report attached of even date

Place : Mangalore
Date : 14.06.2021

For NITIN J. SHETTY & CO
Chartered Accountants
Firm Reg. No. 008891S

Sd/-
NODAL OFFICER
TEQIP III

Sd/-
REGISTRAR
NITK, SURATHKAL

Sd/-
DIRECTOR
NITK, SURATHKAL

Sd/-
CA. NITIN J. SHETTY, Partner
Membership No. 025990

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL
EMPLOYEES CONTRIBUTORY CUM GENERAL PROVIDENT FUND.**

BALANCE SHEET AS ON 31ST MARCH, 2021

LIABILITIES	Amount in Rupees	ASSETS	Amount in Rupees
<u>GENERAL FUND :</u>		<u>INVESTMENTS :</u>	
Balance as per last Balance Sheet	9047258	Govt. and Other Securities	337963884
Less : Excess of Expenditure over Income	968155	Accrued Interest on Investments	1876265
<u>GPF SUBSCRIPTION :</u>		TAX DEDUCTED AT SOURCE.	99815
Balance as per last Balance Sheet	295836544		
Add : GPF Subscription & Interest	69580351	<u>CLOSING BALANCE :</u>	
	365416895	With SBI SB. A/c. No. 1017536747-6	4594532
Less : Final/Partial Settlement	28961503		
	344534495		344534495

As per report of even date.

Place : Mangalore

Date : 14-06-2021

For NITIN J. SHETTY & CO

Chartered Accountants

Firm Reg. No. 008891S

Sd/-

PRESIDENT

Sd/-

SECRETARY

Sd/-

CA. NITIN J. SHETTY, Partner

Membership No. 025990

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL
EMPLOYEES CONTRIBUTORY CUM GENERAL PROVIDENT FUND.**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

EXPENDITURE	Amount in Rupees	INCOME	Amount in Rupees
To Interest Paid to GPF Members	21410651	By Interest Received :	
		Interest on Investments	23937095
" Interest Paid on Purchase of Investments	846435	Add : Accrued Int. of Current Year	1876265
			25813360
" Premium Paid on Purchase of Investments	2497000	Less : Accrued Int. of Previous Year	3236666
		Interest on Special Deposit with SBI	556158
" Audit Fee	17700	Interest on SB Account	728861
		Interest on IT Refund/IT Refund	223
" Bank Charges	58305		23861936
		" Excess of Expenditure over Income	968155
	24830091		24830091

As per report of even date.

Place : Mangalore
Date : 14.06.2021

For NITIN J. SHETTY & CO
Chartered Accountants
Firm Reg. No. 008891S

Sd/-
PRESIDENT

Sd/-
SECRETARY

Sd/-
CA. NITIN J. SHETTY, Partner
Membership No. 025990

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL
EMPLOYEES CONTRIBUTORY CUM GENERAL PROVIDENT FUND**

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

RECEIPTS	Amount in Rupees	PAYMENTS	Amount in Rupees
To OPENING BALANCE :		By Interest Paid to GPF Members	21410651
S.B.I., Surathkal, S.B. A/c. No. 1017536747-6	10483230	" Interest Paid on Purchase of Investments	846435
Investments	291118609	" Premium Paid on Purchase of Investments	2497000
INTEREST :			
On Investments.	23937095		
On Special Deposit with S.B.I., Mangalore A/C No.4	556158	" Final/Partial Settlement to GPF Members	28961503
On Bank Balance	728861	" Audit Fee	17700
" GPF Subscription & Interest	69580351	" Bank Charges/SHCI Limited	58305
" Income Tax Refund & Interest on Refund	45520	" TDS/TCS	99815
		" CLOSING BALANCE :	
		S.B.I., Surathkal, S.B. A/c. No. 1017536747-6	4594532
		Investments	337963884
	396449824		342558415
			396449824

Place : Mangalore

Date : 14.06.2021

As per report of even date.

For NITIN J. SHETTY & CO

Chartered Accountants

Firm Reg. No. 008891S

Sd/-

PRESIDENT

Sd/-

SECRETARY

Sd/-

CA. NITIN J. SHETTY, Partner

Membership No. 025990

